



**Mid-Coast Solid Waste Corporation  
Board of Directors Annual Meeting  
April 24, 2024 – 6:30 p.m.**

**Agenda**

This meeting will be held in person in the French Room in the  
Camden Town Office and streamed at:

[www.youtube.com/TownofCamdenMaine](http://www.youtube.com/TownofCamdenMaine).

Hybrid Option:  
Join Zoom Meeting  
<https://us02web.zoom.us/j/86943917866>  
Meeting ID: 869 4391 7866

One tap mobile  
+19292056099,,86943917866# US (New York)  
+13017158592,,86943917866# US  
(Washington DC)

- 1. Public & Director Comments** (*please limit public comment to non-agenda items*)
- 2. Review and Approval of January 24, 2024, Meeting Minutes**
- 3. Facility Manager Report**
- 4. Municipal Solid Waste Long Term Disposal Contract Discussion and Vote**
- 5. Fred Brewer Fiscal Year 2023 Audit**
- 6. Financials**
- 7. Adjourn**



**MIDCOAST SOLID WASTE CORPORATION  
BOARD OF DIRECTORS ANNUAL MEETING  
January 24, 2024**

**MEMBERS PRESENT:** Bob Falciani (Chair) – Camden, Alison McKellar (Treasurer) – Camden, Michael Brown – Hope, Keryn Laite (Vice-Chair) – Lincolntonville, Eric Boucher – Rockport, James Annis – Rockport  
**MEMBERS ABSENT:** James Annis – Rockport, Steve Hand – Lincolntonville, Sarah Smith – Hope  
**REPRESENTATIVES PRESENT:** David St. Laurent, MCSWC Manager

Eric Boucher, Chair, called the meeting to order at 6:38 pm.

- 1. PUBLIC & DIRECTOR COMMENTS: Review Bids for Chipper and Ford Fire Truck:** St. Laurent discussed the pending sale of surplus equipment following an advertised bid that ended on January 23, 2024, at 4:00 pm. Bid Award: St. Laurent reviewed a tabulation of bids received; noting that the highest bid for the 1999 Peterson Grinder was \$60,000.00 and the pending highest bid for the Ford Lafrance Fire Truck came in at \$ 1200.00.  
Chair Boucher entertained a motion for the sale of surplus equipment. *Keryn Laite moved to direct the Mid-Coast Solid Waste Manager to award the sale to the highest bidder on the 1999 Peterson Grinder and to award the sale of the Fire Truck to the highest bidder. McKellar seconded. Discussion followed. St. Laurent clarifying he will follow up on which account sale proceeds will be placed, insurance coverage will be removed, transfer of the equipment facilitated from the facility and Attorney Bill Kelly will draw up necessary purchase and sale agreements. A brief discussion took place on where best to allocate the sale revenue at the end of the year. No further discussion. Boucher called a vote. Motion passed. (100% in favor, 0 opposed)*
- 2. REVIEW AND APPROVAL AUGUST 30, 2023, MEETING MINUTES:**  
Chair Boucher entertained a motion to approve the Board of Director Minutes of October 25, 2023. *Michael Brown moved to accept the meeting minutes, as presented. McKellar seconded. No Discussion. Motion passed. (100% in favor, 0 opposed)*
- 3. FACILITY MANAGER REPORT:**  
St. Laurent reminded the Board that the Teamster Union Contract is due to expire on June 30, 2024. St. Laurent has begun discussions with the Shop Steward and will keep the Board advised as the process moves forward.

Laite opened a discussion on the culvert drain being proposed for the Northern End of Jacob's Quarry. The proposal will assist with moving storm water from the Quarry as needed. St. Laurent provided a brief overview of historical water migration between the North and South ends of the Quarry. St. Laurent briefly reviewed a proposed pump/force main combination project being designed to assist with keeping North End quarry water levels to required height markers and to assist with reducing water elevation in order to reduce the potential of water moving from the North End of the quarry to the South end of the quarry. St. Laurent noted that the last two years has seen little ability to adjust pumping volume due rain volume. A brief rundown of information on storm water discharge direction and an update on the DEP approval and permitting process was provided. St. Laurent also discussed the elevation data and noted the pumping station to be placed in the North End quarry is moving forward this fiscal year.

**4. FINANCIAL COMMITTEE REPORT:**

Chair McKellar shared that the budget process was much smoother this year; and commented that the FY23 Audit was delayed this year but timing allowed for Town Assessments to be updated to reflect current percentages for the FY25 budget. McKellar also noted the template for the budget is new and redesigned by Jodi Hanson & Dave St. Laurent to create a better format and cleanup formulas.

The Finance Committee held a meeting on January 22, 2024, and notes for the board are provided in the meeting packet. A positive note is that the budget was not in the red for FY23 and that the unassigned fund balance, reserve funds and revenues were healthy. The MRC Reserve money will need review and discussion in the future. McKellar reminded the members that three towns manage a fund created when the PERC waste incinerator closed, and the facility left the Municipal Review Committee (MRC). The Town of Hope is managing their own refunded funds and may want to join the conversation. McKellar stated a discussion to direct the eventual use of the funds is needed because using these funds for just three towns would be difficult. A brief discussion about the Lily Pond Escrow and eventual move of the funds to the Landfill Closure Reserve in the future was touched on.

**a. Recommendation of Budget for Fiscal Year 2024-2025: Review and Vote**

McKellar highlighted suggested budget changes as follows:

Changes to the Manager's Budget for FY25 included the installation plan for a culvert and pumping process discussed earlier. Closure funds are available for this type of project. As a result of a healthy Landfill Reserve Fund the budgeted allocation is less than in prior years to assist with ongoing closure work and projects to assist in lowering long-term costs. Laite asked about defining the amount of money needed to close the landfill, noting the projected figure could move in the future. Falciani discussed the proposed closure date, that typically moves depending on report estimates, suggesting setting a 15-year plan to assist the Board with budgeting policies and decisions on closure and facility transition going forward. A brief

discussion on the projected closure date and a suggestion to review the investment agreement criteria for the closure fund was held.

McKellar touched on to the pending Union contract for FY25 noting the figures included in the budget were determined on best guessed figures ahead of negotiations.

A new Municipal Solid Waste (MSW) disposal contract will be executed this year, and budget numbers were increased from the lowest possible estimate to include additional funds which will allow flexibility to contract with available companies accepting MSW for disposal.

Falciani opened a discussion on the addition of the new FY24 year to date column added to the budget. McKellar stated the year-to-date figures in the draft budget were older than those reflected in the current year-to-date expense and revenue reports generated for the meeting packet. Falciani clarified this column is a tool. Boucher added that the next budget should set a definitive date of December 31 for the figures used, or a specific date referenced in the column heading. Several members commented on the new budget format which makes the budget easier to work with and review. St. Laurent also thanked Jodi Hanson, MCSWC Bookkeeper, for her efforts to create the formulas and work sheets used.

St. Laurent discussed the need to begin compactor replacement and or refurbishment for older compactor cans in the compactor area of the facility. St. Laurent is developing a plan to quote a purchase price to replace a single can and then begin refurbishing the equipment if able, and continue this annually for each compactor can. McKellar added equipment reserve funds are available now, but future budgets may need to focus on re-funding this reserve account as work progresses or discuss borrowing funds to complete the work.

Laite asked if there were any other things to point out on this FY2024-2025 budget? Boucher noted that wages and benefits were reviewed closely by the Finance Committee, and insurance figures have decreased. Discussion followed. St. Laurent added that the facility is being managed well; he is currently committed to the plan and assisting the Foreman and employees on staff to grow in their positions as well.

***Chair Boucher entertained a motion to accept the FY2024-2025 budget. Falciani moved to accept the Finance Committee recommendation provided for the FY25 budget figure of \$2,628,308.00. Laite seconded. No discussion. (100% in favor, 0 opposed)***

**NOTE:**

Chair Boucher asked the Board to schedule work on the Interlocal Agreement to begin the process to recommend a new annual date to present the Mid-Coast Solid Waste budget for review and approval. McKellar noted projecting a budget 18 months in advance is difficult, and the audit has been coming back later than prior years. Laite asked that the Board be sure the Towns are given enough time to work with the figures from MCSWC for their budgets. Boucher added that the Finance Committee should also establish a date to begin the budget process earlier. McKellar agreed that the goal is to assist the towns with tighter figures for the

assessment vs. projected figures by having a later date for the board to review and approve the MCSWC budget. St. Laurent agreed that hard stop dates are helpful.

**6. FINANCIALS:**

Current Expense, Revenue and Accounts Receivable Summary Financials as of January 18, 2024, are available for review in the meeting packet. Laite asked if a physical paper copy of sales is provided to account receivable holder explaining that a customer expressed, they had not received billing for several months. Kwiatkowski explained the process and that each customer has the choice of getting statements by email or regular mail. If there are any invoicing issue the office contact information is available – Kwiatkowski did note that in October 2023 there was a problem with the bookkeeping program emailing statements due to a computer upgrade and an issue between software and the new office email. When feedback from customers was received, a fix was made, and October statements were resent.

**7. AJOURN:**

*Chair Boucher moved to adjourn the meeting at 7:43 p.m. McKellar seconded. No discussion. (100% in favor, 0 opposed)*

Respectfully Submitted,

Beth Kwiatkowski  
Recording Secretary

*If there are any questions regarding the decisions made at the meeting, please refer to the meeting video found at [www.youtube.com/TownofCamdenMaine](http://www.youtube.com/TownofCamdenMaine)*

**SCHEDULED MEETINGS:**

**Board of Directors Meetings:**

March 27, 2024, at 6:30 p.m., John French Jr. Conference Room – Camden Town Office

**MSW WASTE DISPOSAL OPTIONS COSTS BREAKDOWN**

	Disposal Location	Per Ton \$	Annual tons	Disposal Cost/year	Hauling	16 tons/trip	Haul Cost/year	Combined Tip&Trip/Year
Year 1	WM	\$ 80.00	5500	\$ 440,000.00	\$ 648.30	344	\$ 223,015.20	\$ 663,015.20
	PERC (EPIC)	\$ 83.00	5500	\$ 456,500.00	\$ 526.04	344	\$ 180,957.76	\$ 637,457.76
	MRC	\$ 96.00	5500	\$ 528,000.00	\$ 527.72	344	\$ 181,535.68	\$ 709,535.68
Year 2	WM	\$ 84.00	5500	\$ 462,000.00	\$ 648.30	344	\$ 223,015.20	\$ 685,015.20
	PERC (EPIC)	\$ 83.83	5500	\$ 461,065.00	\$ 526.04	344	\$ 180,957.76	\$ 642,022.76
	MRC	\$ 97.92	5500	\$ 538,560.00	\$ 527.72	344	\$ 181,535.68	\$ 720,095.68
Year 3	WM	\$ 88.20	5500	\$ 485,100.00	\$ 648.30	344	\$ 223,015.20	\$ 708,115.20
	PERC (EPIC)	\$ 84.67	5500	\$ 465,685.00	\$ 526.04	344	\$ 180,957.76	\$ 646,642.76
	MRC	\$ 99.88	5500	\$ 549,340.00	\$ 527.72	344	\$ 181,535.68	\$ 730,875.68

TOTAL COST FOR 3-YEARS	WM	\$ 2,056,145.60
	PERC (EPIC)	\$ 1,926,123.28
	MRC	\$ 2,160,507.04

\* Note: October 1, 2025 our hauling contract is up for renewal

Disposal Location	Per Ton \$	Annual tons	Disposal Cost/year	Hauling	16 tons/trip	Haul Cost/year	Combined Tip&Trip/Year
WM	\$ 80.00	5500	\$ 440,000.00	\$ 648.30	344	\$ 223,015.20	\$ 663,015.20
WM	\$ 84.00	5500	\$ 462,000.00	\$ 648.30	344	\$ 223,015.20	\$ 685,015.20
WM	\$ 88.20	5500	\$ 485,100.00	\$ 648.30	344	\$ 223,015.20	\$ 708,115.20
PERC (EPIC)	\$ 83.00	5500	\$ 456,500.00	\$ 526.04	344	\$ 180,957.76	\$ 637,457.76
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PERC (EPIC)	\$ 84.67	5500	\$ 465,685.00	\$ 526.04	344	\$ 180,957.76	\$ 646,642.76
MRC	\$ 96.00	5500	\$ 528,000.00	\$ 527.72	344	\$ 181,535.68	\$ 709,535.68
MRC	\$ 97.92	5500	\$ 538,560.00	\$ 527.72	344	\$ 181,535.68	\$ 720,095.68
MRC	\$ 99.88	5500	\$ 549,340.00	\$ 527.72	344	\$ 181,535.68	\$ 730,875.68

\*Note: \$35,000 per year difference between the highest and lowest costs based on all 3 years.

## **SOLID WASTE DISPOSAL AGREEMENT**

AGREEMENT made and entered into and effective as of this 1<sup>st</sup> day of July, 2024 by and between the **MID-COAST SOLID WASTE CORPORATION**, having its sites in the following towns in Maine, Camden, Hope, Lincolnville and Rockport, (hereinafter referred to as the "MCSWC" or individually as "Town(s)"), and **WASTE MANAGEMENT DISPOSAL SERVICES OF MAINE, INC.**, a Maine corporation, and having its principal place of business at 357 Mercer Road, Norridgewock, Maine 04957, (hereinafter referred to as the "Contractor").

### **WITNESSETH:**

WHEREAS, the Contractor owns and operates a sanitary landfill and resource recovery facility in accordance with applicable laws of Maine;

WHEREAS, the MCSWC during the term of this agreement will provide to Waste Management Disposal Services of Maine, Inc. all residential and commercial Solid Waste (collectively known as "Acceptable Waste") generated within the MCSWC which are collected through the MCSWC's Transfer Station;

NOW THEREFORE, in consideration of the mutual covenants contained herein, the MCSWC and Contractor hereby agree as follows:

#### **1. Definitions**

- a. Disposal Site - A facility operated by Contractor, which will receive, and dispose of solid waste and is legally empowered to accept same.
- b. Acceptable Waste - Shall mean non-baled solid waste that is disposed of in the ordinary course by households or commercial establishments within the MCSWC, which shall not contain any Hazardous Waste, or Unacceptable Waste as defined and set forth on Exhibit A attached hereto.
- c. Special Waste - Shall mean any material, which is generated within the MCSWC and is classified as a "special waste" or "miscellaneous special waste" by Contractor or the State where the Disposal Site is located. Special waste or miscellaneous special waste must be subjected to analysis by a laboratory approved by Contractor. The results of the laboratory analysis will be reviewed by the Contractor and by the appropriate state agencies, before any decision can be made regarding its transportation or disposal.

Loads hauled by Contractor from the Transfer Station to the Disposal Site will be inspected periodically to ensure compliance with Contractor's "special waste" handling procedures.

- d. Nothing in the Agreement is intended to prevent the MCSWC from recycling those materials, which the MCSWC deems to be recyclable or otherwise interfere with the MCSWC recycling and source reduction programs.

**2. Term**

The duration of this contract will be for a period of three (3) years beginning July 1, 2024 and concluding on June 30, 2027. Upon mutual consent the parties may negotiate in good faith to extend this agreement for two (2) three (3) year periods unless sooner terminated as provided herein.

**3. Operation**

- a. The Contractor shall receive Acceptable Waste and approved Special Waste subject to the Disposal Site's permitted and operational availability. The Contractor may at any time refuse to accept any Hazardous Waste, any Unacceptable Waste, or any material, substance, or property, which in the judgment of Contractor will be harmful, unhealthy, unsafe, or in violation of any federal, state, or local statute or regulation applicable to the Site.
- b. Evidence that the Acceptable Waste brought to the Site is from outside the MCSWC is grounds for excluding the hauler from use of the Site, charging the MCSWC a separate fee in Contractor's sole discretion, or terminating this Agreement.

**4. Compensation**

The total charge to the MCSWC for the above services for each year shall be payable according to the following schedule.

- a. For the period July 1, 2024 through June 30, 2025, the MCSWC shall pay the following disposal fees for the material received at the Contractor's Commercial Entrance.

Municipal Solid Waste	\$80.00 per ton
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- b. Charges after the first year shall be increased annually at a fixed rate of 5% per year.
- c. The Contractor expressly reserves the right to charge and collect from the MCSWC an equitably apportioned share of the increased cost of operating the Site resulting from changes in federal, state or local law or regulation, governing the receipt, transportation, handling, or disposal of Acceptable Waste.

**5. Charges, Payments Adjustments.**

MCSWC shall pay for the services by the Contractor in accordance with the aforementioned charges within 30 days of the date of Contractors invoice. MCSWC shall pay a service charge on all past due accounts at a rate of 18% per annum. The Contractor may increase the charges to account for the following circumstances outside the control of the Contractor, changes in local, state or federal laws or regulation, imposition of taxes or fees and act of God such as floods, fires, war, or acts of terrorism, etc.

**6. Compliance with Laws**

The Contractor shall conduct operations under this Agreement in compliance with all applicable laws, rules, and regulations, provided however, that it is understood and agreed by the parties hereto that if the service contemplated under this Agreement should at any time during the term of the Agreement, for any reason whatsoever, become illegal and in contravention of duly enacted laws, rules, and regulations, the parties hereto shall be discharged of their obligations under this Agreement and have no further liability each to the other.

**7. Indemnification**

The Contractor shall indemnify and hold harmless the MCSWC and its agents and employees from and against all claims, damages, losses and expenses including reasonable attorney's fees to the extent arising out of or resulting from performance of the work, provided and to the extent that any such claim, damage, loss or expense is caused by the negligent or wrongful acts or omission of the Contractor or any of its officers, agents, employees, representatives, any one directly or indirectly employed by any of them or anyone for whose acts they may be liable.

The MCSWC shall indemnify and hold harmless the Contractor and its agents and employees from and against all claims, damages, losses and expenses including reasonable attorney's fees to the extent arising out of or resulting from the performance of the work, provided and to the extent that such claim, damage, loss or

expense is caused by the negligent or wrongful acts or omission of the MCSWC, or any of its officers, agents, employees, representatives, any one directly or indirectly employed by any of them or anyone for whose acts they may be liable.

In no event whether in contract, tort or otherwise shall either party be liable to the other for any special, incidental, consequential, or indirect damages.

**8. Force Majeure**

Except for the obligation to make payments hereunder, neither party shall be in default for its failure to perform or delay in performance caused by events or significant threats of events beyond its reasonable control, whether or not foreseeable, including, but not limited to, strikes, labor trouble, riots, changes in applicable laws, regulations or interpretations thereof, imposition of laws or governmental orders, pandemics, fires, acts of war or terrorism, acts of God, and the inability to obtain equipment, and the affected party shall be excused from performance during the occurrence of such events. Contractor shall be entitled to an equitable adjustment in price in the event of the occurrence of a Force Majeure Event that increases the cost of performing its obligations under this Agreement.

**9. Modification**

This agreement constitutes the entire Agreement between the parties hereto, and it shall not be considered modified, altered, changed or amended in any respect unless in writing and signed by both parties hereto.

**10. Compliance with Contractor Policies and Procedures**

When delivering Acceptable Waste, the MCSWC shall comply with applicable law and regulations, Contractor's delivery and environmental health and safety policies and procedures.

**11. Illegal Provision**

If any provisions of the Agreement shall be declared illegal, void or unenforceable, the other provisions shall not be affected but shall remain in full force and effect.

**12. Notice**

A letter, hand delivered or addressed and sent by certified mail, to either party at its business address shown herein shall be sufficient notice whenever required for any purpose in the Agreement. Notice delivered by mail shall be deemed effective three (3) days after the receipt by the party to whom such notices is addressed or to such other address as the parties may designate in writing.

**To The MCSWC**

Mid-Coast Solid Waste Corporation  
PO Box 1016  
Rockport, ME 04856  
Attn: Chairperson

**To The Contractor**

Waste Management Disposal Services of Maine, Inc.  
26 Patriot Place, Suite 300  
Foxborough, MA 02035  
Attn: President

or to such other address as the parties may designate in writing. The Public Sector Representative at the time of this Agreement is Pete Lachapelle, whose office address is located at 14 Taylor Avenue, Rochester, NH 03839.

**13. Termination**

A. In the event either Party materially defaults in the performance of any of the material covenants or agreements to be kept, done or performed by it under the terms of this Agreement, the non-defaulting party shall notify the defaulting party in writing of the nature of such default. Within twenty (20) days following such notice:

- 1) The party in default shall correct the default; or
- 2) In the event of a default not capable of being corrected within twenty (20) days, the defaulting party shall commence correcting the default within twenty (20) days of notification by the non-defaulting party, and thereafter correct the default with due diligence.

B. If the party in default fails to correct the default as provided above, the non-defaulting party, without further notice, shall have all of the following rights and remedies, which may be exercised singly or in combination:

- 1) The right to declare that this Agreement, together with all rights granted the party in default hereunder are terminated, effective upon such date as the non-defaulting party shall designate; and
- 2) If the defaulting party is the Contractor, the MCSWC shall have the right to license others to perform the services otherwise to be performed by Contractor.

**14. Governing Law**

This Agreement shall be governed in accordance with the laws of the State of Maine.

IN WITNESS WHEREOF, the District and the Contractor have executed this agreement as of the day and year first above written.

**Mid-Coast Solid Waste Corporation  
Chairperson**

\_\_\_\_\_  
By: Chairperson, Duly Authorized

\_\_\_\_\_  
Date

**Waste Management Disposal Services of Maine, Inc.**

\_\_\_\_\_  
By: Chris DeSantis, Duly Authorized  
President

\_\_\_\_\_  
Date

## **EXHIBIT A**

**A. "Hazardous Waste" means:**

- (1) Any material or substance or hazardous substance, which, by reason of its composition or characteristics, is;
  - (a) Toxic or hazardous waste or hazardous substance as defined in either the Solid Waste Disposal Act, 42 U.S.C. 6900 et seq., as replaced, amended, expanded or supplemented the Resource Conservation and Recovery Act, 42 U.S.C. 6903, as replaced amended, expanded or supplemented, or any laws of similar purpose or effect, and such policies or regulations thereunder, or any laws of similar purpose or effect, and any rules, regulations or policies thereunder, or;
  - (b) Special nuclear or by-product materials within the meaning of Atomic Energy Act of 1954;
- (2) Other materials which any governmental agency or unit having appropriate jurisdiction shall determine from time to time is harmful, toxic or dangerous, or otherwise ineligible for disposal in the landfill; and
- (3) Any material, which would result in Process Residue being Hazardous Waste under (1) or (2) above.

**B. "Unacceptable Waste" means:**

1. A containerized waste (i.e., drum, barrel, portable tank, box, pail, etc.) listed in 3-8 below.
2. A waste transported in bulk tanker.
3. A liquid waste.
4. A sludge waste.
5. A waste from an industrial process.
6. A waste from a pollution control process.
7. Residue and debris from a cleanup of a spill or release of chemical substances, commercial products or waste listed in 1 - 6 or 8.
8. Contaminated soil, water, residue, debris and articles from the cleanup of a site or facility formerly used for the generation, storage, treatment, recycling, reclamation or disposal of wastes listed in 1 -7.
9. Chemical waste from a laboratory.
10. Articles, equipment and clothing containing or contaminated with polychlorinated byphenyls (PCBs).
11. PCB drainings and flushings removed from PCB articles and placed directly into transport containers.

12. "Empty" containers of waste commercial products or chemicals (this applies to a portable container which has been emptied, but which may hold residuals of the product or chemical. Examples of containers are: portable tanks, drums, barrels, cans, bags, etc.)
13. Asbestos contained in or from waste from building demolition or cleaning.
14. Commercial products or chemicals whether off-specification, outdated, contaminated or banned.
15. Residue and debris from cleanup of spills or releases of a single chemical substance or commercial product or a single waste, which would otherwise qualify as a miscellaneous special waste.
16. Infectious waste. (Any waste from a hospital, medical clinic, nursing home, medical practitioner, mortuary, taxidermist, veterinarian, veterinary hospital, animal testing laboratory, university medical laboratory, etc., that is contaminated with or may be contaminated with an infectious agent that has the potential of inducing infection. These wastes are wastes if they are untreated, autoclaved or otherwise heat-treated.)
17. Animal waste and parts from slaughterhouses or rendering plants, including wastes from fur or leather products manufacturing.
18. Waste produced by mechanical processing of fruit, vegetables or grain, rinds, hulls, husks, pods, shells, and chaff, food processing wastes which are aqueous or sludges, or which have been contaminated with dyes, additives or preservatives.
19. Pumpings from septic tanks used any size exclusively by dwelling units.
20. Sludges from a publicly owned sewerage treatment plant serving primarily domestic users.
21. Grease trap wastes from residences, restaurants, or cafeterias not located at industrial facilities.
22. Washwater wastes from commercial laundries or laundromats including waste from dry cleaning facility or waste from a commercial laundry used by an industry to wash chemical-contaminated clothing from its workers.

**MEMO**

**TO:** Dave St. Laurent, Director MCSWC  
**FROM:** Roy Donnelly, Eagle Point Energy Center (“EPEC”)  
**DATE:** March 18, 2024  
**RE:** Offer for Solid Waste Disposal Services

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Dear Mr. St. Laurent,

Eagle Point Energy Center (“EPEC”) recently acquired the former Penobscot Energy Recovery (“PERC”) facility in Orrington. The company is owned by an experienced group of energy developers, with over \$50M of renewable energy projects completed in Maine.

We are pleased to provide the following proposal to MCSWC:

**THREE YEAR TERM**

<b>Tipping Fee - MSW</b>	\$83.00 / Ton
<b>Minimum Tonnage</b>	N/A
<b>Annual Escalator</b>	1%
<b>Extension Option</b>	No

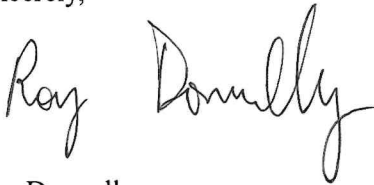
**FIVE YEAR TERM**

<b>Tipping Fee - MSW</b>	\$80.00 / Ton
<b>Minimum Tonnage</b>	N/A
<b>Annual Escalator</b>	1%
<b>Extension Option</b>	Yes – 5 Yrs.

As the EPEC facility undergoes renovations to ensure long term operation, waste will be delivered to the Juniper Ridge Landfill. EPEC has direct hired the key staff formerly employed by PERC and has engaged with both engineering firms and equipment vendors to evaluate the best possible long-term investments for the facility. The EPEC facility represents a viable, proven option for our region to meet its waste disposal and recycling goals.

We welcome your feedback and hope to be a resource for your member communities. Please let us know if you would like additional information or a draft Waste Disposal Agreement for your review.

Sincerely,

A handwritten signature in black ink that reads "Roy Donnelly". The signature is written in a cursive style with a large, prominent "R" and "D".

Roy Donnelly

Special Projects Manager – EPEC

Direct - 207.356.1327

[rdonnelly@epecmaine.com](mailto:rdonnelly@epecmaine.com)





August 14 ,2023

David St Laurent, MCSWC Manager  
Mid- Coast Solid Waste  
90 Union Street  
Rockport, ME 04856

Dear Mr. St Laurent

Thank you for contacting me about the interest of MCSWC possibly joining the Municipal Review Committee (MRC) again. Now that MRC has closed the deal with Innovative Resource Recovery, our new partner for the Hampden facility Municipal Waste Solutions (MWS), we have a much better idea of what the future looks like. With the deal now complete and MRC retaining a 10% ownership in MWS, I wanted to get back to you on pricing and the high level of what an MRC relationship would look like.

Innovative Resource Recovery is leading the way in developing technologies that recover valuable resources from waste streams. The public-private partnership with MRC at the MWS facility will serve as a blueprint for how communities can maximize landfill diversion and minimize environmental impact. Engineering at MWS will continue throughout 2023, with construction commencing in early 2024. The existing infrastructure and equipment to process mixed waste will be utilized and expanded upon to support the production of renewable natural gas and other products. When operational at full permitted capacity, the plant has the ability to process 180,000 tons/year of mixed waste, diverting over 50% of that material from landfill.

MRC has begun to market disposal services at the MWS Facility to new customers as Non-Charter Members. Waste would be bypassed to Crossroads landfill under MWS until Commercial Operations commence.

Non-Charter MRC Members' benefits would include but not be limited to the following:

1. A tipping fee that is lower than a regular MWS customer's but not lower than an MRC full member. Also, a \$2.00 per ton quarterly dues fee would apply.
2. MRC representation in legislative and regulatory activities that would govern solid waste management and in contractual matters to settle potential disputes and claims.
3. A disposal contract without commitment to an annual minimum delivery guarantee or risk of shortfall penalties.
4. Access to regional and cooperative services that the MRC will be developing over time, such as local outlets for managing tires, bulky waste, commodities, and other non-MSW solid waste that is not acceptable waste or requires special handling.
5. Annual tracking and reporting of all MSW and recycling data provided to our members for compliance in reporting to regulatory authorities
6. Community outreach and educational material

#### Terms

- 3-year contract with three, three-year renewals at \$94 per ton
- \$2. per ton membership due's fee, invoiced every quarter

CPI adjustment annually on January 1 of each year. The tip rate will be adjusted to the Consumer Price Index for All Urban Consumers: U.S. City Average, all-items index, published by the United States Bureau of Labor Statistics

Thank you again for your time, and I look forward to hearing back from you.

Sincerely,  
Michael Carroll



Municipal Review Committee  
Executive Director

## Waste Disposal Contract information

### **MRC**

#### 1. Overview

- a. A tipping fee that is lower than a regular MWS customer's \$94.00 per ton but not lower than an MRC full member. Also, a \$2.00 per ton quarterly dues fee would apply.
- b. MRC representation in legislative and regulatory activities that would govern solid waste management and in contractual matters to settle potential disputes and claims.
- c. A disposal contract without commitment to an annual minimum delivery guarantee or risk of shortfall penalties.
- d. Access to regional and cooperative services that the MRC will be developing over time, such as local outlets for managing tires, bulky waste, commodities, and other non-MSW solid waste that is not acceptable waste or requires special handling.
- e. Annual tracking and reporting of all MSW and recycling data provided to our members for compliance in reporting to regulatory authorities
- f. Community outreach and educational material
- g. The new state Extended Producer Responsibility program (EPR) will begin to reimburse Municipalities based on the volume of materials recovered from the waste stream, such as:
  - i. All organic fibers (cardboard, paper, diaper)
  - ii. All food organics (perishable food waste)
  - iii. Plastic films (cellophane, plastic bags)
  - iv. Packaging Materials (containers)

These items will have a formula that will be used in determining how much municipalities shall be reimbursed based on how much of the EPR items are removed from each municipality's waste stream. The program is expected to begin reimbursement in 2027 for EPR recovered wastes in 2026. For more information on the EPR program visit <https://www.maine.gov/dep/waste/recycle/epr.html>

### **Waste Management**

#### 2. Overview

- a. The facility is currently accepting our waste and is one of the most basic ways of disposal.
- b. The facility has no outstanding notices of violations and is licensed to accept waste.
- c. The tipping fee is less but does have a 5% annual CPI. The trucking is \$121 more per haul than the alternate locations and we average around 344 hauls per year. The Crossroads landfill in Norridgewock is 75 miles from Mid-Coast Solid Waste and the other disposal locations are 52 miles away.
- d. The facility is licensed for 7.75 million cubic yard expansion approved in 2021. It is estimated that the capacity should last 16 years.

- e. This form of disposal is lowest on the waste management hierarchy outlined as shown on the bottom of the page.

### ***EPIC (formally PERC)***

#### 3. Overview

- a. The facility is in the process of obtaining an operational license transfer but currently is unlicensed officially.
- b. The facility offered a lower tipping rate of \$83 per ton with only a 1% CPI for 3 years and a \$80 per ton tipping rate for a 5-year contract.
- c. The investment firm backing EPIC is in the process of evaluating and repairing the processing equipment that processes the waste into the fuel for the boilers and the second boiler is going to require a 20 million dollars to be invested to make operational. One boiler is operational.
- d. The facility does produce power from the incineration of waste and is tied into the recently developed industrial park in Orrington. The facility is owned by several investors, one being the Town of Orrington.
- e. Incineration is higher up on the waste management hierarchy than landfilling waste, which is outlined below.



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Bath, Maine 04530  
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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Mid-Coast Solid Waste Corporation  
Rockport, Maine

### **Opinions**

We have audited the accompanying financial statements of the governmental activities of the Mid-Coast Solid Waste Corporation, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Mid-Coast Solid Waste Corporation's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Mid-Coast Solid Waste Corporation as of June 30, 2023 and 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Mid-Coast Solid Waste Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Mid-Coast Solid Waste Corporation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mid-Coast Solid Waste Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Mid-Coast Solid Waste Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, and Schedules A-1 through A-4 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mid-Coast Solid Waste Corporation's basic financial statements. The budgetary comparison schedule - revenues are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on the budgetary comparison schedule - revenues is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated January 25, 2024, on our consideration of Mid-Coast Solid Waste Corporation's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Mid-Coast Solid Waste Corporation's internal control over financial reporting and compliance.

Bath, Maine

January 25, 2024



**WILLIAM H. BREWER**  
*Certified Public Accountant*  
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P.O. Box 306  
Bath, Maine 04530  
-----  
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Mid-Coast Solid Waste Corporation  
Rockport, Maine

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities of the Mid-Coast Solid Waste Corporation as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Mid-Coast Solid Waste Corporation's basic financial statements, and have issued our report thereon dated January 25, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Mid-Coast Solid Waste Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Mid-Coast Solid Waste Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Mid-Coast Solid Waste Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Mid-Coast Solid Waste Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bath, Maine

January 25, 2024

**REQUIRED SUPPLEMENTARY INFORMATION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2023**

The following management's discussion and analysis of Mid-Coast Solid Waste Corporation's financial performance provides an overview of the Corporation's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the Corporation's financial statements.

**Financial Statement Overview**

The Mid-Coast Solid Waste Corporation's basic financial statements include the following components: (1) government-wide financial statements and (2) notes to the financial statements. This report also includes required supplementary information which consists of OPEB schedules.

**Basic Financial Statements**

The basic financial statements include financial information in the government-wide financial statements. There are no fund financial statements as the Corporation only has one fund. These basic financial statements also include the notes to financial statements that explain in more detail certain information in the financial statements and also provide the user with the accounting policies used in the preparation of the financial statements.

**Government-Wide Financial Statements**

The government-wide financial statements provide a broad view of the Corporation's operations in a manner that is similar to private businesses. These statements provide both short-term as well as long-term information in regards to the Corporation's financial position. These financial statements are prepared using the accrual basis of accounting. This measurement focus takes into account all revenues and expenses associated with the fiscal year regardless of when cash is received or paid. The government-wide financial statements include the following two statements:

The Statement of Net Position - this statement presents all of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being reported as net position.

The Statement of Activities - this statement presents information that shows how the government's net position changed during the period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide Statements. The Notes to Financial Statements can be found following the Statement of Cash Flows.

**Required Supplementary Information**

The basic financial statements are followed by a section of required supplementary information, which includes the Schedule of Changes in Net OPEB Liability, Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Contributions - OPEB, Notes to Required Supplementary Information, and Budgetary Comparison Schedule - Cash Basis.

**Financial Analysis of the Corporation as a Whole**

Our analysis below focuses on the net position and changes in net position of the Corporation's activities. The Corporation's total net position decreased by \$1,589,368 from a balance of \$(2,082,251) to a balance of (3,671,619).

Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - increased to a balance of \$592,338 at the end of this year.

**Table 1**  
**Mid-Coast Solid Waste Corporation**  
**Net Position**  
**June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>Assets:</b>		
Current Assets	\$ 680,995	\$ 756,971
Noncurrent Assets	1,186,898	1,271,488
Other Assets	3,539,926	3,392,689
Total Assets	<u>\$ 5,407,819</u>	<u>\$ 5,421,148</u>
<b>Deferred Outflows of Resources:</b>		
Deferred Outflows Related to OPEB	<u>\$ 921</u>	<u>\$ 4,389</u>
<b>Liabilities:</b>		
Current Liabilities	\$ 85,466	\$ 132,091
Noncurrent Liabilities	8,949,511	7,318,441
Total Liabilities	<u>\$ 9,034,977</u>	<u>\$ 7,450,532</u>
<b>Deferred Inflows of Resources:</b>		
Deferred Inflows Related to OPEB	<u>\$ 45,382</u>	<u>\$ 57,256</u>
<b>Net Position:</b>		
Net Invested in Capital Assets	\$ 1,184,712	\$ 1,267,564
Restricted	(5,448,669)	(3,940,091)
Unrestricted	592,338	590,276
Total Net Position	<u>\$ 3,671,619</u>	<u>\$ (2,082,251)</u>

**Revenues and Expenses**

Revenues for the Corporation increased by 5%, while total expenses increased by 2.7%. The largest increase in expenses were in operational costs.

**Table 2**  
**Mid-Coast Solid Waste Corporation**  
**Change in Net Position**  
**For the Years Ended June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>Revenues:</b>		
Town Assessments	\$ 554,164	\$ 554,165
MSW Related Income	1,164,075	1,031,347
Recycling Income	114,322	214,941
CDD Related Income	407,682	322,366
Investment Income (Expense)	23,893	(161,645)
Post-Closure Landfill Cost Adjustment	(1,562,929)	(2,581,605)
OPEB Adjustment	5,124	6,171
Miscellaneous	58,985	65,800
Total Revenues	<u>\$ 765,316</u>	<u>\$ (548,460)</u>
<b>Expenses:</b>		
General Administration	\$ 183,726	\$ 218,937
Salaries	465,466	408,052
Fringe Benefits	234,075	235,033
Insurance	17,901	19,437
Facility	38,741	59,341
Operational Costs - MSW	687,199	745,464
Recycling	95,927	92,087
Operational Costs - CDD	482,495	361,596
Interest Expense	(1,561)	(699)
Accrued Benefits Adjustment	17,392	(21,117)
Grants	1,127	1,314
Depreciation	132,196	134,468
Total Expenses	<u>\$ 2,354,684</u>	<u>\$ 2,253,913</u>
Change in Net Position	<u>\$ (1,589,368)</u>	<u>\$ (2,802,373)</u>
Net Position - July 1	<u>\$ (2,082,251)</u>	<u>\$ 720,122</u>
Net Position - June 30	<u><u>\$ (3,671,619)</u></u>	<u><u>\$ (2,082,251)</u></u>

**Capital Asset and Debt Administration**

**Capital Assets**

As of June 30, 2023, the net book value of capital assets recorded by the Corporation decreased by \$84,590 from the prior year. This decrease is the result of additions of \$47,606, less current year depreciation expense of \$132,196.

**Table 3**  
**Mid-Coast Solid Waste Corporation**  
**Capital Assets (Net of Depreciation)**  
**For the Years Ended June 30, 2023 and 2022**

	<b>2023</b>	<b>2022</b>
Land	\$ 208,369	\$ 208,369
Land Improvements	335,612	370,492
Buildings	392,891	424,825
Vehicles, Machinery and Equipment	250,026	267,802
Total	\$ 1,186,898	\$ 1,271,488

**Debt**

As of June 30, 2023, the Corporation has no direct borrowing payables outstanding. Refer to Note D of Notes to Financial Statements for detailed information.

**Contacting the Corporation's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Corporation's finances and to show the Corporation's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Corporation's Treasurer at P.O. Box 1016, Rockport, Maine 04856.

MID-COAST SOLID WASTE CORPORATION  
STATEMENTS OF NET POSITION  
JUNE 30, 2023 AND 2022

ASSETS AND DEFERRED OUTFLOWS

	2023	2022
<b>CURRENT ASSETS:</b>		
Cash and Investments (Note B)	\$ 467,180	\$ 659,202
Accounts Receivable	213,815	97,769
Total Current Assets	\$ 680,995	\$ 756,971
<b>NONCURRENT ASSETS:</b>		
Capital Assets:		
Building and Equipment, Net of Accumulated Depreciation	\$ 1,186,898	\$ 1,271,488
<b>OTHER ASSETS:</b>		
Restricted Cash	\$ 110,259	\$ 110,160
Restricted Investments	1,981,783	1,883,761
Due from Other Governments (Member Share Closure and Post-Closure)	1,447,884	1,398,768
Total Other Assets	\$ 3,539,926	\$ 3,392,689
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>		
Deferred Outflows Related to OPEB	\$ 921	\$ 4,389
Total Assets and Deferred Outflows	\$ 5,408,740	\$ 5,425,537

LIABILITIES, DEFERRED INFLOWS, AND NET POSITION

<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$ 79,347	\$ 125,065
Accrued Liabilities	4,470	5,465
Current Portion of Long-Term Obligations	1,649	1,561
Total Current Liabilities	\$ 85,466	\$ 132,091
<b>NONCURRENT LIABILITIES:</b>		
Lease Payable	\$ 713	\$ 2,362
Landfill Closure	2,450,000	2,551,955
Landfill Post-Closure	6,420,000	4,706,000
Accrued Compensated Absences	52,990	35,598
Net OPEB Liability	25,808	22,526
Total Noncurrent Liabilities	\$ 8,949,511	\$ 7,318,441
Total Liabilities	\$ 9,034,977	\$ 7,450,532
<b>DEFERRED INFLOWS OF RESOURCES:</b>		
Deferred Inflows Related to OPEB	\$ 45,382	\$ 57,256
<b>NET POSITION (DEFICIT):</b>		
Net Invested in Capital Assets	\$ 1,184,712	\$ 1,267,564
Restricted (Deficit)	(5,448,669)	(3,940,091)
Unrestricted	592,338	590,276
Total Net Position (Deficit)	\$ (3,671,619)	\$ (2,082,251)
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 5,408,740	\$ 5,425,537

MID-COAST SOLID WASTE CORPORATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>OPERATING REVENUES:</b>		
Town Assessments	\$ 554,164	\$ 554,165
MSW Related Income	1,164,075	1,031,347
Recycling Income	114,322	214,941
CDD Related Income	407,682	322,366
Other Income	58,985	65,800
<b>Total Operating Revenues</b>	<u>\$ 2,299,228</u>	<u>\$ 2,188,619</u>
<b>OPERATING EXPENSES:</b>		
General Administration	\$ 183,726	\$ 218,937
Salaries	465,466	408,052
Fringe Benefits	234,075	235,033
Insurance	17,901	19,437
Facility	38,741	59,341
Operational Costs - MSW	687,199	745,464
Recycling	95,927	92,087
Operational Costs - CDD	482,495	361,596
Depreciation	132,196	134,468
Grants	1,127	1,314
<b>Total Operating Expenses</b>	<u>\$ 2,338,853</u>	<u>\$ 2,275,729</u>
<b>Operating Income (Loss)</b>	<u>\$ (39,625)</u>	<u>\$ (87,110)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
Interest Income	\$ 23,893	\$ (161,645)
Post Closure Landfill Cost Adjustment	(1,562,929)	(2,581,605)
OPEB Adjustment	5,124	6,171
Interest Expense	1,561	699
Accrued Benefits Adjustment	(17,392)	21,117
<b>Total Non-Operating Revenues (Expenses)</b>	<u>\$ (1,549,743)</u>	<u>\$ (2,715,263)</u>
<b>Change in Net Position</b>	<u>\$ (1,589,368)</u>	<u>\$ (2,802,373)</u>
Net Position (Deficit), July 1	(2,082,251)	720,122
<b>Net Position (Deficit), June 30</b>	<u><u>\$ (3,671,619)</u></u>	<u><u>\$ (2,082,251)</u></u>



MID-COAST SOLID WASTE CORPORATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from Town Assessments	\$ 554,164	\$ 554,165
Receipts from Customers	1,570,033	1,582,010
Other Receipts	58,985	65,800
Payments to Employees	(699,541)	(643,085)
Payments to Suppliers	(1,553,829)	(1,444,433)
Interest Paid on Debt	1,561	699
	\$ (68,627)	\$ 115,156
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest Income (Loss)	\$ 23,893	\$ (161,645)
Transfer (to) from Reserves	(98,121)	65,362
Capital Asset Purchases	(47,606)	(112,281)
	\$ (121,834)	\$ (208,564)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Principal Paid on Capital Debt	\$ (1,561)	\$ (38,232)
	\$ (192,022)	\$ (131,640)
Increase (Decrease) in Cash	659,202	790,842
Cash Balance, July 1	\$ 467,180	\$ 659,202
Cash Balance, June 30	\$ 467,180	\$ 659,202
Increase (Decrease) in Net Assets (Exhibit B)	\$ (1,589,368)	\$ (2,802,373)
Adjustments to Reconcile Net Income (Loss) to Net Cash		
Provided by Operating Activities:		
Depreciation	132,196	134,468
Post-Closure Landfill Adjustment	1,562,929	2,581,605
Investment Income for Reserves	(23,893)	161,645
Change in OPEB Liability	(5,124)	(6,171)
Changes in Operating Assets and Liabilities:		
Decrease in Accounts Receivable	(116,046)	13,356
Increase (Decrease) in Accounts Payable	(45,718)	49,957
(Decrease) Increase in Accrued Compensated Absences	17,392	(21,117)
(Decrease) Increase in Accrued Liabilities	(995)	3,786
	\$ (68,627)	\$ 115,156

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Organization

Mid-Coast Solid Waste Corporation (the Corporation) was organized in 1994 as a quasi-municipal corporation under the laws of the State of Maine for the purpose of providing for the planning, development, acquisition, operation and the closure of a cost-effective, environmentally sound and reliable solid waste management and disposal facility and for the collection, transportation, storage, processing, salvaging and disposal of solid waste. The charter municipalities of the Corporation are Rockport, Camden, Lincolnville, and Hope.

Reporting Entity

The Corporation's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The Corporation's combined financial statements include all accounts and all operations of the Corporation. We have determined that the Corporation has no component units as described in GASB Statement No. 14 and amended by GASB Statements No. 39 and No. 61.

Basic Financial Statements - Government-Wide Statements

The Corporation's basic financial statements include the government-wide (reporting the Corporation as a whole). Both the government-wide and fund financial statements categorize primary activities as governmental.

In the government-wide Statements of Net Position, the total columns are presented on a consolidated basis by column, and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Corporation's net position is reported in three parts - net invested in capital assets; restricted; and unrestricted. The Corporation first utilizes restricted resources to finance qualifying activities.

Basic Financial Statements

Proprietary Funds - The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Operating revenues include charges for services, intergovernmental reimbursements and other miscellaneous fees which are a direct result of the enterprise activity.

Non-Operating revenues are any revenues which are generated outside of the general enterprise activity, i.e. interest income. The following is a description of the enterprise funds of the Corporation:

Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) established fees and charges based on a pricing policy designed to recover similar costs.

Basis of Presentation

The accompanying financial statements of the Mid-Coast Solid Waste Corporation account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing a service to the general public be recovered primarily through charges to the users of such services.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

Method of Accounting

The Corporation follows the accrual method of accounting. Under the accrual method of accounting, revenue is recorded when earned, rather than when received, and expenses are recorded when incurred, rather than when paid.

Deposits and Investments

The Corporation's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

It is the Corporation's policy to value investments at fair value. None of the Corporation's investments are reported at amortized cost. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents. The Corporation Treasurer is authorized by State Statutes to invest all excess funds in the following:

1. Obligations of the U.S. Government, its agencies and instrumentals.
2. Certificates of deposits and other evidences of deposits at banks, savings and loan associates and credit unions.
3. Repurchase agreements.
4. Money market mutual funds.

The Mid-Coast Solid Waste Corporation has no formal investment policy but instead follows the State of Maine Statutes.

Accounts Receivable

Receivables include amounts due from governmental agencies and customers. All receivables are current and therefore due within one year. Receivables are reported net of an allowance for uncollectible accounts and revenues net of uncollectible. Allowances are reported when accounts are proven to be uncollectible. Allowances for uncollectible accounts netted with accounts receivable were zero for the year ended June 30, 2023. There was no allowance for uncollectible accounts as of June 30, 2023.

Capital Assets

Capital assets purchased or acquired with an original cost of \$7,500 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the estimated useful lives.

The assets are valued at historical cost when available and estimated historical cost where actual invoices or budgetary data was unavailable. Donated fixed assets are valued at their estimated fair market value on the date received. All retirements have been recorded by eliminating the net carrying values.

Estimated useful lives are as follows:

Buildings	20 - 50 years
Land Improvements	15 - 25 years
Machinery and Equipment	3 - 10 years
Vehicles	3 - 10 years

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

Other Post-Employment Benefits

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, management relied on an actuarial report provided to them by the Maine Municipal Employees Health Trust (MMEHT), which determined the Corporation's fiduciary net position as a single employer defined plan based on information provided solely by MMEHT to complete the actuarial report. Additions to/deductions from the MMEHT OPEB Plan's fiduciary net purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Deferred Inflows and Outflows of Resources

In addition to assets, the statement of net position and/or balance sheet will at times report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The deferred outflows relate to the net pension liability, which include the Corporation's contributions subsequent to the measurement date, which is recognized as a reduction of the net pension liability in the subsequent year. They also include changes in assumptions, differences between expected and actual experience, and changes in proportion and differences between Corporation contributions and proportionate share of contributions, which are deferred and amortized over the average expected remaining service lives of active and inactive members in the plan.

In addition to liabilities, the statement of net position will at times report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The deferred inflows relate to the net pension liability, which include the differences between expected and actual experience and changes in proportion and differences between Corporation contributions and proportionate share of contributions, which is deferred and amortized over the average expected remaining service lives of active and inactive members in the plan. They also include the net difference between projected and actual earnings on pension plan investments, which is deferred and amortized over a five-year period.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Contributions in Aid of Construction

Money received from member municipalities and governmental agencies to help defray construction and other capital costs is added directly to this account and is not recorded as income. Depreciation on assets acquired with these monies is charged to current operations and subsequently subtracted from this account.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

Implementation of New Accounting Standards

- a. Statement No. 94, "Public Private Partnerships" is effective for the fiscal year ending June 30, 2023. The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Management has determined that this statement is not applicable.
- b. Statement No. 96, "Subscription-Based Information Technology Arrangements" is effective for the fiscal year ending June 30, 2023. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. Management has determined that this statement is not applicable.
- c. Statement No. 99, "Omnibus 2022" portions of the Omnibus 2022 are effective for the fiscal year ending June 30, 2023 and portions are effective for the year ending June 30, 2024. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Management has determined that some portions of this statement will be applicable.

Future Accounting Pronouncements

- a. Statement No. 93, "Replacement of Interbank Offered Rates" are effective for the fiscal year ending June 30, 2024. The objective of this statement is to improve guidance regarding the governments that have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) - most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021. The objective of this statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. Management has determined that this statement is not applicable.
- b. Statement No. 99, "Omnibus 2022" portions of the Omnibus 2022 are effective for the fiscal year ending June 30, 2023 and portions are effective for the year ending June 30, 2024. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Management has determined that some portions of this statement will be applicable.
- c. Statement No. 100, "Accounting Changes and Error Corrections" are effective for the fiscal year ending June 30, 2023. The primary objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Management has determined that this statement is applicable based on certain circumstances that change from year to year.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D):

Future Accounting Pronouncements (Cont'd)

- d. Statement No. 101, "Compensated Absences" are effective for the fiscal year ending June 30, 2025. The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Management has determined that this statement will not be applicable.

Subsequent Events

Management has made an evaluation of subsequent events to and including the audit report date, which was the date the financial statements were available to be issued, and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

NOTE B - CASH AND INVESTMENTS:

Cash

The Corporation's cash is categorized to give an indication of the level of risk assumed by the Corporation at year-end. These categories are defined as follows:

Category #1 - Insured or collateralized with securities held by the Corporation or by its agent in the Corporation's name.

Category #2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the Corporation's name.

Category #3 - Uncollateralized (This includes any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Corporation's name).

At June 30, 2023 cash consisted of:

ACCOUNT TYPE	CARRYING AMOUNT	BANK BALANCE	CATEGORY		
			#1	#2	#3
Interest Bearing					
Accounts	\$ 576,858	\$ 745,515	\$ 250,000	\$ 495,515	\$
Non-Interest					
Bearing Accounts	581				
	<u>\$ 577,439</u>	<u>\$ 745,515</u>	<u>\$ 250,000</u>	<u>\$ 495,515</u>	<u>\$</u>

Investments

The Corporation's investments are categorized to give an indication of the level of risk assumed by the Corporation at year-end. These categories are defined as follows:

Category #1 - Investments that are insured or registered, or securities held by the Corporation or its agent in the Corporation's name.

Category #2 - Uninsured and unregistered investments with securities held by the Counterparty's trust department or agent in the Corporation's name.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE B - CASH AND INVESTMENTS (CONT'D):

Category #3 - Uninsured and unregistered investments with securities held by the Counterparty, or by its trust department or agent but not in the Corporation's name.

At June 30, 2023 investments consisted of:

INVESTMENT TYPE	CARRYING AMOUNT	FAIR VALUE	CATEGORY		
			#1	#2	#3
Cash and Equivalents	\$ 254,438	\$ 154,438	\$ 154,438	\$	\$
Fixed Income	1,727,345	1,727,345		1,727,345	
	<u>\$ 1,981,783</u>	<u>\$ 1,881,783</u>	<u>\$ 154,438</u>	<u>\$ 1,727,345</u>	<u>\$</u>

NOTE C - PROPERTY, PLANT, AND EQUIPMENT:

The following is a summary of changes to the fixed asset accounts:

	BALANCE JULY 1, 2022	ADDITIONS	SUBTRACTIONS	BALANCE JUNE 30, 2023
Non-Depreciable Assets:				
Land and Improvements	\$ 208,369	\$	\$	\$ 208,369
Depreciable Assets:				
Land Improvements	\$ 1,585,507	\$	\$	\$ 1,585,507
Buildings	1,326,863			1,326,863
Vehicles, Machinery and Equipment	1,207,710	47,606		1,255,316
Total Depreciable Assets	\$ 4,120,080	\$	\$	\$ 4,167,686
Total Property, Plant, and Equipment	\$ 4,328,449	\$	\$	\$ 4,376,055
Accumulated Depreciation	(3,056,961)	(132,196)		(3,189,157)
Net Book Value of Property, Plant, and Equipment	<u>\$ 1,271,488</u>	<u>\$ (84,590)</u>	<u>\$</u>	<u>\$ 1,186,898</u>

NOTE D - LEASES PAYABLE:

Leases payable for the year ended June 30, 2023 consists of the following:

	BALANCE JULY 1, 2022	ADDITIONS	SUBTRACTIONS	BALANCE JUNE 30, 2023
US Bank	\$ 3,923	\$	\$ 1,561	\$ 2,362

The estimated annual principal and interest to amortize the lease are as follows:

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL
2024	\$ 1,649	\$ 88	\$ 1,737
2025	713	10	723
	<u>\$ 2,362</u>	<u>\$ 98</u>	<u>\$ 2,460</u>

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE D - LEASES PAYABLE (CONT'D):

The lease payable to US Bank dated November 26, 2019 is for the purchase of a copier. It is a five-year lease with monthly payments of \$145 beginning in December. The interest rate is fixed at 5.47%.

NOTE E - OTHER LONG-TERM OBLIGATIONS:

Other long-term obligations for the year ended June 30, 2023 are as follows:

	BALANCE JULY 1, 2022	ADDITIONS	SUBTRACTIONS	BALANCE JUNE 30, 2023
Landfill Closure	\$ 2,551,955	\$	\$ 101,955	\$ 2,450,000
Landfill Post-Closure	4,706,000	1,714,000		6,420,000
Accrued Compensated Absences	35,598	17,392		52,990
Net OPEB Liability	75,393		5,124	70,269
	<u>\$ 7,368,946</u>	<u>\$ 1,731,392</u>	<u>\$ 107,079</u>	<u>\$ 8,993,259</u>

NOTE F - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS:

State and Federal laws and regulations require the Corporation to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the dates the landfill stops accepting waste, the Corporation reports a portion of these closure and post closure costs as an operating expense in each year based on landfill capacity used as of each balance sheet date. The Corporation will recognize the remaining estimated cost of closure and post closure care for the site as the remaining estimated capacity is filled.

Mid-Coast Solid Waste Corporation first estimated the cost to perform all closure and post-closure care in 2006 and adjusted their estimates in 2009, 2011, and 2014. In fiscal years 2015, 2016 and again in 2018, the Corporation engineers revisited the estimates again, and based on actual costs incurred to date and estimated remaining capacity, calculated a new estimated closure and post closure cost of \$8,870,000. The estimated remaining life of the landfill as of June 30, 2023 is 6.7 to 15.2 years.

Actual costs may be higher due to inflation, changes in technology or changes in regulations. The Corporation anticipates financing closure costs by funding and using reserves and/or state grants and local assessments at the time of closure.

In accordance with stipulations of the Interlocal Agreement to Establish a Joint Solid Waste Facility for the municipalities of Camden, Rockport, Lincolnville, and Hope (as amended March 2002), specifically concerning costs incurred by Mid-Coast Solid Waste Corporation, the Towns of Camden, Rockport, and Lincolnville passed warrant articles during their annual town meeting, on or prior to June 2018, to allow each municipality to establish Landfill Closure and Post Closure reserve accounts. These warrant articles also allow the appropriation of funds received by each municipality for their respective equity interest in Penobscot Energy Recovery Company (PERC), for the Town's share of the MCSWC Landfill Closure and Post-Closure costs. As of June 30, 2023, there were balances in the reserve accounts for Camden, Rockport, Lincolnville, and Hope for a total of \$1,447,884.



MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE F - LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS (CONT'D):

A summary of estimated landfill closure and post-closure care cost is as follows:

	2023	2022
Total Estimated Future Landfill Closure and Post Closure Care Costs	\$ 8,903,835	\$ 7,287,103
Estimated Capacity Used	99.62%	99.60%
Estimated Gross Landfill Closure and Post-Closure Care Costs - End of Year	\$ 8,870,000	\$ 7,257,955
Actual Costs Expended	-0-	-0-
Estimated Liability for Landfill Closure and Post-Closure Care Costs - End of Year	\$ 8,870,000	\$ 7,257,955
Estimated Remaining Landfill Closure Costs and Post Closure Care Cost	\$ 33,834	\$ 29,148

A summary of the estimated landfill closure and post-closure care funding resources and cost allocations for each member municipality as of June 30, 2023 is as follows:

	MCSW	MEMBER SHARE				
	2023	42.82%	9.97%	17.37%	29.84%	2023
	TOTAL	CAMDEN	HOPE	LINCOLNVILLE	ROCKPORT	TOTAL
Total Estimated Future Landfill Closure and Post-Closure Care Costs	\$ 8,870,000	\$ 2,949,535	\$ 686,755	\$ 1,196,483	\$ 2,055,444	\$ 6,888,217
Landfill Closure and Post-Closure Care Costs Reserve	1,981,783	654,179	141,721	248,070	403,914	1,447,884
Estimated Liability for Landfill Closure and Post-Closure Care Costs	\$ 6,888,217	\$ 2,295,356	\$ 545,034	\$ 948,413	\$ 1,651,530	\$ 5,440,333

Total Estimated Future Landfill Closure and Post Closure Care Costs \$8,870,000

Total in Reserves MCSW and Member Share 3,429,667

Total Unfunded Estimated Liability for Landfill Closure and Post-Closure Care Costs \$5,440,333

NOTE G - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN:

**Plan Description** - Employees of the Corporation are provided with post-employment benefits through the Maine Municipal Employees Health Trust (MMEHT), a single employer defined benefit plan with a special funding situation, administered by the Municipal Employees Health Trust.

**Other Post-Employment Benefits (OPEB)**

The Maine Municipal Employee Health Trust (the Trust) provides insurance benefits during retirement, to retirees who participated in the Plans prior to retirement.

**Funding Policy**

Premium rates are those determined by the Corporation's Board of Directors to be actuarially sufficient to pay anticipated claims. For Corporation employees, the premiums for retiree insurance coverage are factored into the premiums paid for basic coverage while participants are active members.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE G - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONT'D):

**Revenue Recognition**

The Schedule of Employer Allocations for the Plan reflects current year employer and non-employer contributing entity premium contributions to the Plan.

**Collective Net OPEB Liability**

The collective net OPEB liability for the Plan, measured as of January 1, 2023 is as follows:

	<b>Total Plan</b>
Collective Total OPEB Liability	\$ 25,808
Less: Plan Net Fiduciary Position	
Collective Net OPEB Liability	\$ 25,808

**Actuarial Methods and Assumptions**

The collective total OPEB liability for the Plans was determined by an actuarial valuation as of January 1, 2023, using the following methods and assumptions, applied to all periods included in the measurement:

**Actuarial Cost Method**

Projections of benefits for financial reporting purposes are based on the provisions of the Plans in effect at the time of each valuation and the historical pattern of sharing of premium costs between the employer and plan members. Actuarial methods and assumptions include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the funding methodologies.

Costs are developed using the individual entry age normal cost method based on a level percentage of payroll.

Experience gains and losses, i.e., actual decreases or increases in liabilities and/or in assets which differ from the actuarial assumptions, affect the unfunded actuarial accrued liability.

At June 30, 2023, the Corporation reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between Expected and Actual Experience	\$	\$ 41,293
Changes in Assumptions	921	4,089
Total	\$ 921	\$ 45,382

As of June 30, 2023, the current balances of deferred outflows and deferred inflows of resources along with net recognition over the next 5 years, and thereafter are as follows:

Year End June 30:	
2024	\$ (6,578)
2025	\$ (7,499)
2026	\$ (7,499)
2027	\$ (7,499)
2028	\$ (7,499)
Thereafter	\$ (7,887)

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE G - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONT'D):

The actuarial assumptions used in the December 31, 2022 actuarial valuations were based on the results of an actuarial experience study conducted on January 1, 2022.

**Components of Schedules of OPEB Amounts to Employer**

**Collective Net OPEB Liability**

Each employer's share of the collective net OPEB liability is equal to the collective net OPEB liability multiplied by the employer's proportionate share as of December 31, 2023 as shown in the schedules of employer and non-employer contributing entity allocations. Changes in net OPEB liability are recognized in OPEB expense for the year ended December 31, 2023 with the following exceptions.

**Differences between Expected and Actual Experience**

The difference between expected and actual experience with regard to economic or demographic factors are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. There were no differences between expected and actual experience as of December 31, 2022.

**Differences between Projected and Actual Investment Earnings**

Differences between projected and actual investment earnings are recognized in OPEB expense using a straight-line amortization method over a closed five-year period. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

**Changes in Assumptions**

The discount rate was updated to reflect the December 31, 2021 Bond Buyer 20-Bond Go Index. The ultimate trend assumption was reduced to reflect the reduction in the Bond Buyer 20-Bond Go Index.

**Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions**

Differences resulting from a change in proportionate share of contributions and differences between total employer contributions and the employer's proportionate share of contributions are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. Differences between total employer contributions and the employer's proportionate share of contributions may arise when an employer has a contribution requirement for an employer specific liability. There were no differences between employer contributions and proportionate share of contributions as of December 31, 2022.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE G - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONT'D):

**Allocable Collective OPEB Expense**

The calculation of collective OPEB expense for the year ended June 30, 2023 is as follows:

	<b>OPEB Plan</b>
Service Cost (BOY)	\$ 5,843
Interest Cost	584
Amortization of Differences in Actual and Expected Experience	
Changes of Benefits	
Changes in Assumptions	(3,091)
Benefit Payments, Including Refunds of Member Contributions	(54)
Allocable OPEB Expense	
Total OPEB Liability - Beginning	22,526
Total OPEB Liability - Ending	\$ 25,808

**Plan Fiduciary Net Position**

Contributions - Employer	\$ 54
Contributions - Member	
Net Investment Income	
Benefit Payments, Including Refunds of Member Contributions	(54)
Administrative Expense	
Net Change in Plan Fiduciary Net Position	\$
Plan Fiduciary Net Position - Beginning	
Plan Fiduciary Net Position - Ending	
Net OPEB Liability - Ending	\$ 25,808
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%
Covered Employee Payroll	\$ 328,016
Net OPEB Liability as a Percentage of Covered Employee Payroll	7.9%

Each employer's proportionate share of the collective OPEB expense is equal to the total collective OPEB expense multiplied by the employer's proportionate share percentage as of December 31, 2022.

**Deferred Outflows (Inflows) of Resources**

Differences between expected and actual experience with regard to economic and demographic assumptions are recognized in OPEB expense over a closed period equal to the expected remaining service lives of both active and inactive members, beginning in the period in which the difference arose. Differences between actual and expected investment income is recognized over a closed five-year period. Amounts not recognized in the current period are reflected in collective deferred outflows and inflows of resources related to OPEB.

MID-COAST SOLID WASTE CORPORATION  
 NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 2023

NOTE G - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONT'D):

**Sensitivity of the Mid-Coast Solid Waste Corporation's proportionate share of the net pension liabilities to changes in the discount rate** - The following presents the Mid-Coast Solid Waste Corporation's proportionate share of the net pension liability calculated using the discount rate of 2.06% for the Plan as well as what the Mid-Coast Solid Waste Corporation's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (2.72%) or 1 percentage-point higher (4.72%) than the current rate:

	<b>1% Decrease (2.72%)</b>	<b>Current Discount Rate (3.72%)</b>	<b>1% Increase (4.72%)</b>
Corporation's proportionate share of The net pension liability	\$ 30,308	\$ 25,808	\$ 22,177

**Plan Fiduciary Net Position** - Detailed information about the plan's fiduciary net position is available in the separately issued Cherion financial report.

**Payables to the Plan** - None as of December 31, 2022.

NOTE H - DEFERRED COMPENSATION PLAN:

Plan Description

The Mid-Coast Solid Waste Corporation offers its employees a deferred compensation plan created in accordance with Internal Revenue Code 457 and maintained by Mission Square Retirement. The Plan permits all regular full-time employees to defer a portion of their salary until future years. Participation in the plan is voluntary. The deferred amount and the vested portion of the employer match are not available to employees until their termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the participants. All assets are protected by a trust agreement from any claims on the Corporation and from any use by the Corporation other than paying benefits to employees and their beneficiaries in accordance with the plan.

It is the opinion of the Corporation's management that the Corporation has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Funding Policy

The contribution requirements of plan members and the Corporation are established and may be amended by the Corporation's Board of Directors. The Corporation will contribute a maximum of 4.5% of annual salary for all regular full-time employees who voluntarily opt out of the Corporation's defined benefit plan. Employees participating in both the defined benefit and deferred compensation plans will not be eligible for employer matching contributions under the deferred compensation plan. The employee's contribution is tax deferred for federal and state taxes until the withdrawal date and vested 100% with the employee when contributed. The Corporation's matching contribution vests immediately and therefore there is no forfeiture provision. The Corporation's contributions to the plan for the years ended June 30, 2023, 2022, 2021, 2020, 2019, and 2018 were \$19,047, \$19,858, \$15,403, \$17,895, and \$16,757, respectively. At June 30, 2023 the fair market value of the account was \$472,129.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE I - RESTRICTED NET POSITION:

The Corporation's restricted net position at June 30, 2023 was as follows:

Restricted:	
Lily Pond Escrow	\$ 43,737
Landfill Closure	(8,870,000)
Member Reserves (Closure and Post-Closure)	<u>3,429,667</u>
Total Restricted	<u><u>\$ 5,396,596</u></u>

NOTE J - UNRESTRICTED NET POSITION:

The Corporation has established reserves for various purposes. At June 30, 2023 the balances were as follows:

Unrestricted - Assigned:	
FY 23/24 Budget	\$
MRC Municipal Refund Reserve	<u>66,522</u>
Total Unrestricted - Assigned	<u><u>\$ 66,522</u></u>
Unrestricted - Committed:	
Accrued Compensated Absences	\$ 131,306
Bag Free Stabilizer	650
Equipment Replacement	57,747
Facility Reserve	<u>26,953</u>
Total Unrestricted - Committed	<u><u>\$ 216,656</u></u>

NOTE K - RISK MANAGEMENT:

The Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. All significant losses are covered by commercial insurance. There has been no significant reduction in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year. The Corporation self-insures for unemployment compensation purposes.

NOTE L - DEP ADMINISTRATIVE CONSENT AGREEMENT AND ENFORCEMENT ORDER:

In April 1993, the Towns of Camden, Rockport, Lincolnville, and Hope entered into an agreement with the Maine Department of Environmental Protection. Under the agreement, the Towns agreed, among other things, to immediately cease disposal of certain types of solid waste in Jacob's Quarry, keep records of the operational revenues and expenses of the quarry, establish certain escrow and reserve accounts, and develop monitoring and leachate mitigation plans within certain time periods. At the time of organization, the Corporation assumed the assets and liabilities of Jacob's Quarry and therefore, the Corporation is now responsible for the terms and conditions stated above.

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE L - DEP ADMINISTRATIVE CONSENT AGREEMENT AND ENFORCEMENT ORDER (CONT'D):

The following is a summary of the activity in the Corporation's various restricted accounts for the last fifteen fiscal years ending June 30:

LILY POND ESCROW			
YEAR	BEGINNING BALANCE	INTEREST	ENDING BALANCE
2008	\$ 38,718	\$ 969	\$ 39,687
2009	\$ 39,687	\$ 1,065	\$ 40,752
2010	\$ 40,752	\$ 763	\$ 41,515
2011	\$ 41,515	\$ 390	\$ 41,905
2012	\$ 41,905	\$ 189	\$ 42,094
2013	\$ 42,094	\$ 121	\$ 42,215
2014	\$ 42,215	\$ 63	\$ 42,278
2015	\$ 42,278	\$ 64	\$ 42,342
2016	\$ 42,342	\$ 306	\$ 42,648
2017	\$ 42,648	\$ 484	\$ 43,132
2018	\$ 43,132	\$ 101	\$ 43,233
2019	\$ 43,233	\$ 92	\$ 43,325
2020	\$ 43,325	\$ 168	\$ 43,493
2021	\$ 43,493	\$ 109	\$ 43,602
2022	\$ 43,602	\$ 69	\$ 43,671
2023	\$ 43,671	\$ 66	\$ 43,737

CLOSURE RESERVE					
YEAR	BEGINNING BALANCE	INTEREST	PRINCIPAL ADDITIONS	PRINCIPAL REDUCTIONS	ENDING BALANCE
2008	\$ 1,052,841	\$ 39,879	\$ 100,000	\$	\$ 1,192,720
2009	\$ 1,192,720	\$ 16,548	\$ 100,000	\$	\$ 1,309,268
2010	\$ 1,309,268	\$ 14,158	\$ 100,000	\$	\$ 1,423,426
2011	\$ 1,423,426	\$ 11,384	\$ 100,000	\$	\$ 1,534,810
2012	\$ 1,534,810	\$ 8,054	\$ 100,000	\$	\$ 1,642,864
2013	\$ 1,642,864	\$ 3,873	\$ 100,000	\$	\$ 1,746,737
2014	\$ 1,746,737	\$ 2,698	\$ 100,000	\$	\$ 1,849,435
2015	\$ 1,849,435	\$ 2,742	\$ 100,000	\$ (133,432)	\$ 1,818,745
2016	\$ 1,818,745	\$ 3,982	\$ 100,000	\$ (8,333)	\$ 1,914,394
2017	\$ 1,914,394	\$ 20,403	\$ 100,000	\$ (619,490)	\$ 1,415,307
2018	\$ 1,415,307	\$ 16,454	\$ 100,000	\$ (26,454)	\$ 1,505,307
2019	\$ 1,505,307	\$ 18,956	\$ 100,000	\$ (233)	\$ 1,624,030
2020	\$ 1,624,030	\$ 60,239	\$ 100,000	\$	\$ 1,784,269
2021	\$ 1,784,269	\$ 29,239	\$ 100,000	\$ (28,984)	\$ 1,884,524
2022	\$ 1,884,524	\$ 35,007	\$ 100,000	\$ (135,770)	\$ 1,883,761
2023	\$ 1,883,761	\$ 109,165	\$ 100,000	\$ (111,143)	\$ 1,981,783

MID-COAST SOLID WASTE CORPORATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023

NOTE M - BUDGETARY COMPARISON SCHEDULE RECONCILIATION:

The following table reconciles the Budgetary Comparison Schedule and the Change in Net Position:

Excess Revenues Over (Under) Expenditures (Schedule A-4)	\$	(102,763)
Add:		
Purchase of Fixed Assets		49,344
Reserve Activity - Closure/Post Closure		(1,464,908)
Reserve Activity - Lily Pond Escrow		66
Reserve Activity - Municipal Refund		33
OPEB Adjustment		5,124
Reserve Activity - Bag Fee Stabilization		24
Reserve Activity - Compensated Absences		53,298
Reserve Activity - Equipment Replacement		2,610
Less:		
Depreciation Expense		132,196
Change in Net Position (Exhibit B)		\$ (1,589,368)



MID-COAST SOLID WASTE CORPORATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY  
FOR THE YEAR ENDED JUNE 30, 2023

	NET OPEB LIABILITY (a)	PLAN FIDUCIARY NET POSITION (b)	NET OPEB LIABILITY (a) - (b)
Balances at Beginning of Year	\$ 22,526	\$ -	\$ 22,526
CHANGES FOR THE YEAR:			
Service Cost	\$ 5,843	\$ -	\$ 5,843
Interest Income	584		584
Differences between Expected and Actual Experience			
Changes of Assumptions	(3,091)		(3,091)
Contributions - Employer		54	(54)
Benefit Payments	(54)	(54)	-
Net Changes	\$ 3,282	\$ -	\$ 3,282
Balances at End of Year	\$ 25,808	\$ -	\$ 25,808

MID-COAST SOLID WASTE CORPORATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS  
LAST TEN FISCAL YEARS\*  
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022	2021	2020	2019	2018
<b>TOTAL OPEB LIABILITY:</b>						
Service Cost	\$ 5,843	\$ 5,375	\$ 4,753	\$ 4,703	\$ 5,081	\$ 4,460
Interest (Includes Interest on Service Costs)	584	1,671	1,916	3,492	2,967	2,556
Changes of Benefit Items				(1,399)		
Differences between Expected and Actual Experience		(55,057)		(29,864)		4,467
Changes of Assumptions	(3,091)	(1,846)	3,684	10,194	(5,987)	8,322
Benefit Payments (Including Refunds of Member Contributions)	(54)	(2,108)	(2,027)	(2,819)	(2,711)	(900)
Net Change in Total OPEB Liability	<u>\$ 3,282</u>	<u>\$ (51,965)</u>	<u>\$ 8,326</u>	<u>\$ (15,693)</u>	<u>\$ (650)</u>	<u>\$ 18,905</u>
Total OPEB Liability - Beginning of Year	<u>22,526</u>	<u>74,491</u>	<u>66,165</u>	<u>81,858</u>	<u>82,508</u>	<u>63,603</u>
Total OPEB Liability - End of Year	<u>\$ 25,808</u>	<u>\$ 22,526</u>	<u>\$ 74,491</u>	<u>\$ 66,165</u>	<u>\$ 81,858</u>	<u>\$ 82,508</u>
<b>PLAN FIDUCIARY NET POSITION:</b>						
Contributions - Employer	\$ 54	\$ 2,108	\$ 2,027	\$ 2,819	\$ 2,711	\$ 900
Benefit Payments (Including Refunds of Member Contributions)	(54)	(2,108)	(2,027)	(2,819)	(2,711)	(900)
Net Change in Fiduciary Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plan Fiduciary Net Position - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Fiduciary Net Position - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB Liability - Ending	<u>\$ 25,808</u>	<u>\$ 22,526</u>	<u>\$ 74,491</u>	<u>\$ 66,165</u>	<u>\$ 81,858</u>	<u>\$ 82,508</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 328,016	\$ 328,016	\$ 330,824	\$ 389,167	\$ 389,167	\$ 389,167
Net OPEB Liability as a Percentage of Covered Payroll	7.90%	6.90%	22.50%	20.00%	21.00%	21.20%

\*Only six years of information available

MID-COAST SOLID WASTE CORPORATION  
 SCHEDULE OF CONTRIBUTIONS - OPEB  
 LAST TEN FISCAL YEARS\*  
 FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022	2021	2020	2019	2018
MMEHT:						
Employer Contributions	\$ 54	\$ 2,108	\$ 2,027	\$ 2,819	\$ 2,711	\$ 900
Benefit Payments	(54)	(2,108)	(2,027)	(2,819)	(2,711)	(900)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-Employee Payroll	\$ 328,016	\$ 328,016	\$ 330,824	\$ 389,167	\$ 389,167	\$ 389,167
Contributions as a Percentage of Covered-Employee Payroll	0%	0%	0%	0%	0%	0%

\*The amounts presented for each fiscal year are for those years for which information is available.

MID-COAST SOLID WASTE CORPORATION  
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2023

	BUDGET	ACTUAL	VARIANCE
<b>REVENUES:</b>			
Town Assessments	\$ 554,164	\$ 554,164	\$ -
MSW Related Income	1,029,500	1,164,075	134,575
Recycling Income	120,000	114,322	(5,678)
CDD Related Income	508,500	407,682	(100,818)
Other Income	26,700	58,985	32,285
Interest Income	5,000	20,601	15,601
<b>Total Revenues</b>	<b>\$ 2,243,864</b>	<b>\$ 2,319,829</b>	<b>\$ 75,965</b>
<b>EXPENDITURES:</b>			
<b>OPERATING EXPENSES:</b>			
General Administration	\$ 254,095	\$ 183,726	\$ 70,369
Operations - Wages	388,783	465,466	(76,683)
Employee Benefits and Insurance	285,924	234,075	51,849
Insurance	20,000	17,901	2,099
Facility	49,500	38,741	10,759
Operational Costs - MSW	740,520	687,199	53,321
Recycling	96,200	95,927	273
Operational Costs - CDD	331,200	493,675	(162,475)
Debt Service		176	(176)
Grants		1,127	(1,127)
	<b>\$ 2,166,222</b>	<b>\$ 2,218,013</b>	<b>\$ (51,791)</b>
<b>CAPITAL APPROPRIATIONS AND CONTINGENCY:</b>			
Capital Expenditures	60,000	36,426	23,574
<b>Total Expenditures</b>	<b>\$ 2,226,222</b>	<b>\$ 2,254,439</b>	<b>\$ (28,217)</b>
<b>Excess Revenues Over Expenditures</b>	<b>\$ 17,642</b>	<b>\$ 65,390</b>	<b>\$ 47,748</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	\$ -	\$ -	\$ -
Transfers Out	(168,153)	(168,153)	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (168,153)</b>	<b>\$ (168,153)</b>	<b>\$ -</b>
<b>Excess Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<b>\$ (150,511)</b>	<b>\$ (102,763)</b>	<b>\$ 47,748</b>
Budgetary Fund Balance, July 1, 2022	438,455	438,455	-
Budgetary Fund Balance, June 30, 2023	<b>\$ 287,944</b>	<b>\$ 335,692</b>	<b>\$ 47,748</b>
Reduction of July 1, 2022 through June 30, 2024 Budget			
Unassigned Fund Balance, June 30, 2023		<b>\$ 335,692</b>	

MID-COAST SOLID WASTE CORPORATION  
 BUDGETARY COMPARISON SCHEDULE - REVENUES  
 FOR THE YEAR ENDED JUNE 30, 2023

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>MSW RELATED INCOME:</b>			
Pay Per Bag	\$ 540,000	\$ 469,139	\$ (70,861)
Pay Ton Fee	475,000	674,144	199,144
UHW	6,000	8,943	2,943
Valve and Freon Removal	6,000	7,696	1,696
HHW Day-Unit Fees	2,500	4,153	1,653
	<u>\$ 1,029,500</u>	<u>\$ 1,164,075</u>	<u>\$ 134,575</u>
<b>RECYCLING INCOME:</b>			
Bales Sales	\$ 55,000	\$ 55,112	\$ 112
Recyclable Metal Disposal Fees	65,000	59,210	(5,790)
	<u>\$ 120,000</u>	<u>\$ 114,322</u>	<u>\$ (5,678)</u>
<b>CDD RELATED INCOME:</b>			
Sheetrock	\$ 50,000	\$ 55,360	\$ 5,360
4 Town Demo Debris	420,000	301,926	(118,074)
Brush Disposal	30,000	28,062	(1,938)
Mixed Loads	8,500	22,334	13,834
	<u>\$ 508,500</u>	<u>\$ 407,682</u>	<u>\$ (100,818)</u>

### Expense Summary Report

ACCOUNTS: E 1-01-01 - E 1-48-11

JULY TO JUNE

ACCOUNT	BUDGET ORIGINAL	BUDGET ADJUSTMENT	BUDGET	----- Y T D -----	DEBITS	CREDITS	YTD NET	UNEXPENDED BALANCE	PERCENT SPENT
1 - General	2,765,743.00	23,882.57	23,882.57	1,908,300.05	83.09	1,908,216.96	881,408.61	68.40	
<b>01 - General Administration</b>	<b>195,721.00</b>	<b>23,882.57</b>	<b>23,882.57</b>	<b>169,716.59</b>	<b>0.00</b>	<b>169,716.59</b>	<b>49,886.98</b>	<b>77.28</b>	
01 - Manager	50,000.00	0.00	0.00	46,038.30	0.00	46,038.30	3,961.70	92.08	
03 - Admin Asst	57,165.00	0.00	0.00	46,183.23	0.00	46,183.23	10,981.77	80.79	
04 - Contract Bookkeeping	25,000.00	0.00	0.00	18,750.00	0.00	18,750.00	6,250.00	75.00	
06 - Community Committee Projects	6,000.00	0.00	0.00	225.00	0.00	225.00	5,775.00	3.75	
07 - Waste Reduction Education	0.00	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00	100.00	
10 - Office Supplies & Equipment	6,610.00	0.00	0.00	5,309.83	0.00	5,309.83	1,300.17	80.33	
11 - Software License & Support	7,837.00	3,882.57	3,882.57	10,964.85	0.00	10,964.85	754.72	93.56	
12 - General Legal	7,953.00	0.00	0.00	0.00	0.00	0.00	7,953.00	0.00	
16 - Audit	9,800.00	0.00	0.00	10,800.00	0.00	10,800.00	-1,000.00	110.20	
17 - Communications-Pub. Advert.	5,000.00	0.00	0.00	1,555.65	0.00	1,555.65	3,444.35	31.11	
18 - Seminar & Training Expense	2,100.00	0.00	0.00	798.65	0.00	798.65	1,301.35	38.03	
19 - Safety Training & Equipment	8,000.00	0.00	0.00	3,571.12	0.00	3,571.12	4,428.88	44.64	
20 - Dues	5,877.00	0.00	0.00	5,519.96	0.00	5,519.96	357.04	93.92	
21 - In Lieu of Taxes/Payment	4,379.00	0.00	0.00	0.00	0.00	0.00	4,379.00	0.00	
<b>05 - Operations - Wages</b>	<b>545,927.00</b>	<b>0.00</b>	<b>0.00</b>	<b>388,506.82</b>	<b>0.00</b>	<b>388,506.82</b>	<b>157,420.18</b>	<b>71.16</b>	
02 - Full Time Labor	398,404.00	0.00	0.00	286,769.23	0.00	286,769.23	111,634.77	71.98	
03 - Part Time Labor	135,523.00	0.00	0.00	95,381.27	0.00	95,381.27	40,141.73	70.38	
04 - Overtime	12,000.00	0.00	0.00	6,356.32	0.00	6,356.32	5,643.68	52.97	
<b>10 - Employee Benefits &amp; Insurance</b>	<b>298,522.00</b>	<b>0.00</b>	<b>0.00</b>	<b>187,446.37</b>	<b>0.00</b>	<b>187,446.37</b>	<b>111,075.63</b>	<b>62.79</b>	
01 - Health Insurance	151,157.00	0.00	0.00	78,423.13	0.00	78,423.13	72,733.87	51.88	
02 - FICA	50,498.00	0.00	0.00	37,865.65	0.00	37,865.65	12,632.35	74.98	
03 - Unemployment	3,200.00	0.00	0.00	2,221.00	0.00	2,221.00	979.00	69.41	
04 - Workers Compensation	46,417.00	0.00	0.00	36,089.19	0.00	36,089.19	10,327.81	77.75	
05 - ICMA Retirement	21,100.00	0.00	0.00	15,922.97	0.00	15,922.97	5,177.03	75.46	
06 - Income Protection	5,150.00	0.00	0.00	3,196.41	0.00	3,196.41	1,953.59	62.07	
07 - Clothing	6,600.00	0.00	0.00	2,928.02	0.00	2,928.02	3,671.98	44.36	
08 - Health Insurance Buyout	14,400.00	0.00	0.00	10,800.00	0.00	10,800.00	3,600.00	75.00	
<b>15 - Insurance</b>	<b>19,720.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,639.00</b>	<b>0.00</b>	<b>18,639.00</b>	<b>1,081.00</b>	<b>94.52</b>	
01 - Public Official Liability/Prop	19,720.00	0.00	0.00	18,639.00	0.00	18,639.00	1,081.00	94.52	
<b>20 - Facility</b>	<b>59,360.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,944.25</b>	<b>32.11</b>	<b>26,912.14</b>	<b>32,447.86</b>	<b>45.34</b>	
01 - Utilities	11,830.00	0.00	0.00	10,274.93	0.00	10,274.93	1,555.07	86.85	
05 - Station Maintenance	17,400.00	0.00	0.00	10,056.28	17.57	10,038.71	7,361.29	57.69	
07 - Communication - on site	130.00	0.00	0.00	0.00	14.54	-14.54	144.54	-11.18	
08 - Portable Toilet Service	1,000.00	0.00	0.00	950.00	0.00	950.00	50.00	95.00	
10 - Equipment Maintenance & Fuel	4,000.00	0.00	0.00	821.49	0.00	821.49	3,178.51	20.54	
14 - Break/Rest Supplies	2,500.00	0.00	0.00	2,015.37	0.00	2,015.37	484.63	80.61	

### Expense Summary Report

ACCOUNTS: E 1-01-01 - E 1-48-11

JULY TO JUNE

ACCOUNT	BUDGET		BUDGET ADJUSTMENT		YTD		YTD UNEXPENDED		PERCENT	
	ORIGINAL	ADJUSTMENT	DEBITS	CREDITS	NET	BALANCE	NET	BALANCE	SPENT	SPENT
<b>1 - General CONT'D</b>										
15 - Traffic Control/Replace Signs	2,500.00	0.00	2,148.42	0.00	2,148.42	351.58	2,148.42	351.58	85.94	
19 - Steel & Fabrication	20,000.00	0.00	677.76	0.00	677.76	19,322.24	677.76	19,322.24	3.39	
<b>25 - Operational Costs-MSW</b>	<b>777,467.00</b>	<b>0.00</b>	<b>516,308.07</b>	<b>0.00</b>	<b>516,308.07</b>	<b>261,158.93</b>	<b>516,308.07</b>	<b>261,158.93</b>	<b>66.41</b>	
05 - Equipment Maintenance/Supplies	19,000.00	0.00	10,917.61	0.00	10,917.61	8,082.39	10,917.61	8,082.39	57.46	
07 - Compost Pilot	200.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00	0.00	
08 - Waste Oil	2,000.00	0.00	1,435.00	0.00	1,435.00	565.00	1,435.00	565.00	71.75	
10 - Purchase of Bags	50,000.00	0.00	49,625.85	0.00	49,625.85	374.15	49,625.85	374.15	99.25	
12 - Universal Household Waste	2,000.00	0.00	1,535.17	0.00	1,535.17	464.83	1,535.17	464.83	76.76	
13 - HHW Day Cost	12,500.00	0.00	0.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	
14 - Roll-off Truck Maint/Repair	3,000.00	0.00	1,811.31	0.00	1,811.31	1,188.69	1,811.31	1,188.69	60.38	
15 - Scale	2,000.00	0.00	2,592.25	0.00	2,592.25	-592.25	2,592.25	-592.25	129.61	
16 - Hauling MSW	235,745.00	0.00	140,655.98	0.00	140,655.98	95,089.02	140,655.98	95,089.02	59.66	
17 - Tipping MSW	437,940.00	0.00	299,208.66	0.00	299,208.66	138,731.34	299,208.66	138,731.34	68.32	
18 - Electricity	13,082.00	0.00	8,526.24	0.00	8,526.24	4,555.76	8,526.24	4,555.76	65.18	
<b>30 - Recycling</b>	<b>116,676.00</b>	<b>0.00</b>	<b>69,781.34</b>	<b>0.00</b>	<b>69,781.34</b>	<b>46,894.66</b>	<b>69,781.34</b>	<b>46,894.66</b>	<b>59.81</b>	
02 - Recycle Metal Transportation	37,960.00	0.00	25,746.00	0.00	25,746.00	12,214.00	25,746.00	12,214.00	67.82	
05 - Tire Disposal	5,123.00	0.00	1,989.58	0.00	1,989.58	3,133.42	1,989.58	3,133.42	38.84	
06 - Sales Expense	7,500.00	0.00	3,513.26	0.00	3,513.26	3,986.74	3,513.26	3,986.74	46.84	
07 - Freon Removal	6,018.00	0.00	5,236.00	0.00	5,236.00	782.00	5,236.00	782.00	87.01	
08 - Recycling Supplies	10,120.00	0.00	5,826.98	0.00	5,826.98	4,293.02	5,826.98	4,293.02	57.58	
09 - Equipment Maintenance & Repair	12,500.00	0.00	5,417.22	0.00	5,417.22	7,082.78	5,417.22	7,082.78	43.34	
10 - Building Maintenance & Repair	8,000.00	0.00	2,236.37	0.00	2,236.37	5,763.63	2,236.37	5,763.63	27.95	
18 - Electricity	17,635.00	0.00	10,596.77	0.00	10,596.77	7,038.23	10,596.77	7,038.23	60.09	
19 - Fuel/Oil	11,820.00	0.00	9,219.16	0.00	9,219.16	2,600.84	9,219.16	2,600.84	78.00	
<b>35 - Operational Costs-CDD</b>	<b>420,380.00</b>	<b>0.00</b>	<b>348,987.61</b>	<b>50.98</b>	<b>348,936.63</b>	<b>71,443.37</b>	<b>348,936.63</b>	<b>71,443.37</b>	<b>83.01</b>	
01 - Leachate	188,500.00	0.00	194,064.81	0.00	194,064.81	-5,564.81	194,064.81	-5,564.81	102.95	
03 - Analytical	40,700.00	0.00	23,700.00	0.00	23,700.00	17,000.00	23,700.00	17,000.00	58.23	
04 - Landfill Development	45,000.00	0.00	23,648.27	0.00	23,648.27	21,351.73	23,648.27	21,351.73	52.55	
05 - Hydrogeological Consultations	6,000.00	0.00	132.00	0.00	132.00	5,868.00	132.00	5,868.00	2.20	
07 - Engineering Consultation	17,350.00	0.00	3,719.00	0.00	3,719.00	13,631.00	3,719.00	13,631.00	21.44	
08 - Dozer Fuel/Maintenance	19,475.00	0.00	10,399.34	0.00	10,399.34	9,075.66	10,399.34	9,075.66	53.40	
09 - Landfill Equipment	7,500.00	0.00	9,429.31	50.98	9,378.33	-1,878.33	9,378.33	-1,878.33	125.04	
11 - OCB Maintenance & Repair	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00	0.00	
12 - Sheetrock Diversion	55,000.00	0.00	45,633.55	0.00	45,633.55	9,366.45	45,633.55	9,366.45	82.97	
13 - Brush Diversion & Hauling	6,630.00	0.00	7,241.29	0.00	7,241.29	-611.29	7,241.29	-611.29	109.22	
15 - DEP Landfill Fee	10,000.00	0.00	5,968.84	0.00	5,968.84	4,031.16	5,968.84	4,031.16	59.69	
18 - Electricity	3,725.00	0.00	3,814.15	0.00	3,814.15	-89.15	3,814.15	-89.15	102.39	

### Expense Summary Report

ACCOUNTS: E 1-01-01 - E 1-48-11

JULY TO JUNE

ACCOUNT	BUDGET		BUDGET ADJUSTMENT	YTD		CREDITS	YTD UNEXPENDED		PERCENT SPENT
	ORIGINAL			DEBITS	NET		NET	BALANCE	
1 - General CONT'D									
19 - Mattress Diversion	20,000.00	0.00	0.00	21,237.05	0.00	0.00	21,237.05	-1,237.05	106.19
<b>45 - Capital Expenditures</b>	<b>150,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>0.00</b>
05 - Prod Well/Piezometer Replace	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	0.00
<b>48 - Capital Reserves</b>	<b>181,970.00</b>	<b>0.00</b>	<b>0.00</b>	<b>181,970.00</b>	<b>0.00</b>	<b>0.00</b>	<b>181,970.00</b>	<b>0.00</b>	<b>100.00</b>
01 - Jacobs Quarry Closure Reserve	100,000.00	-50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	100.00
07 - Equipment Replacement Reserve	61,970.00	0.00	0.00	61,970.00	0.00	0.00	61,970.00	0.00	100.00
10 - Waste Reduction Reserve	20,000.00	0.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00	100.00
11 - Leachate/Storm Wtr Rem Reserve	0.00	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	100.00
<b>Final Totals</b>	<b>2,765,743.00</b>	<b>23,882.57</b>	<b>0.00</b>	<b>1,908,300.05</b>	<b>83.09</b>	<b>0.00</b>	<b>1,908,216.96</b>	<b>881,408.61</b>	<b>68.40</b>



### Revenue Summary Report

ACCOUNTS: R 1-01 - R 1-94

JULY TO JUNE

ACCOUNT	BUDGET ORIGINAL	BUDGET NET	CURR MONTH DEBITS	CURR MONTH CREDITS	CURR MONTH NET	YTD NET	UNCOLL BALANCE	PCT COLL
1 - General	2,765,743.00	2,789,625.57	60.82	2,357,874.99	2,357,814.17	2,357,814.17	431,811.40	84.52
01 - Pay Per Bag	585,700.00	585,700.00	0.00	437,978.83	437,978.83	437,978.83	147,721.17	74.78
02 - Per Ton Fee	675,000.00	675,000.00	0.00	636,351.34	636,351.34	636,351.34	38,648.66	94.27
03 - Scale Fee	3,000.00	3,000.00	0.00	1,880.00	1,880.00	1,880.00	1,120.00	62.67
04 - Misc Income	6,000.00	6,000.00	30.82	65,628.21	65,597.39	65,597.39	-59,597.39	999.99
06 - Sheetrock	87,000.00	87,000.00	0.00	44,374.60	44,374.60	44,374.60	42,625.40	51.01
07 - Baled Sales	55,000.00	55,000.00	0.00	42,381.41	42,381.41	42,381.41	12,618.59	77.06
09 - Metal Disp	85,000.00	85,000.00	0.00	56,725.91	56,725.91	56,725.91	28,274.09	66.74
10 - Bottle Ret	15,000.00	15,000.00	0.00	14,804.47	14,804.47	14,804.47	195.53	98.70
11 - UHW	6,000.00	6,000.00	0.00	9,279.72	9,279.72	9,279.72	-3,279.72	154.66
12 - Valve/Freon	6,000.00	6,000.00	0.00	7,511.00	7,511.00	7,511.00	-1,511.00	125.18
14 - HHW Day	4,000.00	4,000.00	0.00	27.00	27.00	27.00	3,973.00	0.68
15 - Div Inc Rege	4,000.00	4,000.00	0.00	3,781.00	3,781.00	3,781.00	219.00	94.53
17 - 4 Town Demo	400,000.00	400,000.00	0.00	261,775.62	261,775.62	261,775.62	138,224.38	65.44
19 - Brush Disp	48,160.00	48,160.00	0.00	26,465.45	26,465.45	26,465.45	21,694.55	54.95
22 - Mattress Div	24,000.00	24,000.00	0.00	18,758.00	18,758.00	18,758.00	5,242.00	78.16
23 - Mixed Load	30,000.00	30,000.00	0.00	14,638.03	14,638.03	14,638.03	15,361.97	48.79
24 - Yard Waste	0.00	0.00	0.00	5,270.00	5,270.00	5,270.00	-5,270.00	---
25 - Swap Shop	500.00	500.00	0.00	443.00	443.00	443.00	57.00	88.60
26 - Tire Div	2,219.00	2,219.00	0.00	3,712.00	3,712.00	3,712.00	-1,493.00	167.28
61 - Interest	5,000.00	5,000.00	30.00	16,742.08	16,712.08	16,712.08	-11,712.08	334.24
67 - Carry Fwd	0.00	23,882.57	0.00	23,882.57	23,882.57	23,882.57	0.00	100.00
77 - Use of W Red	20,000.00	20,000.00	0.00	20,000.00	20,000.00	20,000.00	0.00	100.00
78 - Use of Clsr	150,000.00	150,000.00	0.00	150,000.00	150,000.00	150,000.00	0.00	100.00
91 - Camden	234,797.00	234,797.00	0.00	176,097.75	176,097.75	176,097.75	58,699.25	75.00
92 - Rockport	167,689.00	167,689.00	0.00	167,689.00	167,689.00	167,689.00	0.00	100.00
93 - Lincolnville	95,554.00	95,554.00	0.00	95,554.00	95,554.00	95,554.00	0.00	100.00
94 - Hope	56,124.00	56,124.00	0.00	56,124.00	56,124.00	56,124.00	0.00	100.00
<b>Final Totals</b>	<b>2,765,743.00</b>	<b>2,789,625.57</b>	<b>60.82</b>	<b>2,357,874.99</b>	<b>2,357,814.17</b>	<b>2,357,814.17</b>	<b>431,811.40</b>	<b>84.52</b>

## Mid-Coast Solid Waste Corporation A/R Aging Summary

As of April 19, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
2024 COMMERCIALTRASH ROCKPORT	100.80	316.20	336.60	262.80	0.00	1,016.40
91 ELM LLC	112.10	30.00	0.00	0.00	0.00	142.10
ALBERTSON BUILDERS	794.80	1,555.80	0.00	0.00	0.00	2,350.60
ALDEMERE FARMS	24.00	0.00	0.00	0.00	0.00	24.00
AMERICAN DREAM COMPANY	255.00	14.40	329.20	0.00	0.00	598.60
ANDREW EAST CARPENTRY	30.00	0.00	0.00	0.00	0.00	30.00
ANTHONY SIMAITIS MASONRY	0.00	20.68	9.09	722.09	636.00	1,387.86
ASHWOOD WALDORF SCHOOL	0.00	1.30	0.00	0.68	45.71	47.69
BARTON'S INC	0.00	54.43	55.40	0.00	0.00	109.83
BAY VIEW REAL ESTATE	0.00	1.34	1.24	38.13	50.95	91.66
BAYVIEW MANAGEMENT	289.20	0.00	0.00	0.00	0.00	289.20
BEAUCHAMP PROPERTIES LLC	6.00	0.00	0.00	0.00	0.00	6.00
BELL CHRISTEN STONE	0.00	0.00	0.00	0.00	-1.88	-1.88
BENNERS TREE SERVICE	0.00	0.00	0.00	0.00	-20.49	-20.49
BLEMASTER ROOFING	1,546.00	1,346.00	1,060.00	0.00	0.00	3,952.00
BOWMAN WOODWORKING LLC	54.40	120.00	0.00	0.00	0.00	174.40
BRODIS BUILDERS	0.00	0.00	156.00	0.00	0.00	156.00
BROOKSIDE PLUMBING	76.00	37.00	0.00	0.00	0.00	113.00
BURGESS & BURGESS CONSTRUCTION	496.00	560.00	0.00	0.00	0.00	1,056.00
CAMDEN HOUSE OF PIZZA	5.00	0.00	0.00	0.00	0.00	5.00
CAMDEN PARKS & REC	704.00	0.00	0.00	0.00	0.00	704.00
CAMDEN PUBLIC WORKS	744.00	0.00	0.00	0.00	0.00	744.00
CAMDEN SNOW BOWL	1,144.40	126.00	0.00	0.00	0.00	1,270.40
CAMDEN WASTE WATER	0.00	600.00	0.00	0.00	0.00	600.00
CAMP BISHOPSWOOD	73.00	0.00	0.00	0.00	0.00	73.00
CAUTELA EXCAVATION LANDSCAPE	0.00	3.95	6.10	31.53	237.29	278.87
CENTER FOR FURNITURE	78.60	0.00	0.00	0.00	0.00	78.60
COASTAL BAY BULDERS	24.00	0.00	0.00	0.00	0.00	24.00
COLD MOUNTAIN BUILDERS	126.00	140.00	0.00	0.00	0.00	266.00
COMPLETE PROPERTY SOLUTIONS	26.00	0.00	0.00	0.00	0.00	26.00
COUNTRY-WAY CARPENTRY	80.00	0.00	0.00	0.00	0.00	80.00
COUNTRY INN ROCKPORT	78.00	37.00	0.00	0.00	0.00	115.00
CRANESPORT LLC	0.00	45.78	0.00	0.00	0.00	45.78
CTCA LLC	131.00	41.40	0.00	0.00	0.00	172.40
CUSTOM HOME BUILDING	84.00	0.00	0.00	0.00	0.00	84.00
DAGGETT BUILDERS	212.00	0.00	0.00	0.00	0.00	212.00
DEAN PROPERTY SERVICES	156.00	3.04	2.84	3.04	204.76	369.68
DEANE ENTERPRISES	0.00	0.46	0.00	0.18	12.82	13.46
DOWNEAST HOMES	108.00	0.00	0.00	0.00	0.00	108.00
FITZY LLC	198.16	0.00	0.00	0.00	0.00	198.16
FLOOR MAGIC SEPTEMBER 12TH INC.	222.00	0.00	0.00	0.00	0.00	222.00
FRANK SIMON	8.00	0.00	0.00	0.00	0.00	8.00
FRENCH & BRAWN	600.00	0.00	0.00	0.00	0.00	600.00

## Mid-Coast Solid Waste Corporation A/R Aging Summary

As of April 19, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
FROST & BRYANT	0.00	0.00	0.00	0.00	-34.43	-34.43
GEE LANDSCAPING	19.00	0.00	0.00	0.00	0.00	19.00
GRANTS TREE CARE	288.84	0.00	0.00	0.00	0.00	288.84
GUINI RIDGE FARM	76.20	55.20	0.00	0.00	0.00	131.40
HABITAT FOR HUMANITY	0.00	12.00	26.00	0.00	0.00	38.00
HAMMER DOWN CONSTRUCTION	49.00	0.00	0.00	0.00	0.00	49.00
HANNAFORD BROTHERS	10,200.00	3,600.00	0.00	0.00	4,800.00	18,600.00
HARBOR BUILDERS	85.40	0.00	0.00	0.00	0.00	85.40
HARTSTONE ENTERPRISES	60.00	194.60	0.00	0.00	0.00	254.60
HATCHET MOUNTAIN BUILDERS	18.00	0.00	0.00	0.00	0.00	18.00
HEAL'S RUBBISH REMOVAL	0.00	48,607.20	26,779.20	0.00	0.00	75,386.40
HEAL DEMO REMOVAL	0.00	177.60	0.00	0.00	0.00	177.60
HEARTWOOD CARPENTRY	20.00	10.00	0.00	0.00	0.00	30.00
HERITAGE BUILDERS	35.00	0.00	0.00	0.00	0.00	35.00
HERITAGE CARETAKING	0.00	0.60	30.00	22.00	0.00	52.60
HIGHLAND PARK APTS	45.00	0.00	0.00	0.00	0.00	45.00
HOLGERSON, INC.	150.00	0.00	0.00	0.00	0.00	150.00
HOPKINS LANDSCAPING	0.00	0.34	0.00	0.52	13.14	14.00
Hospitality House/Knox County Coalition	83.00	234.80	0.00	0.00	0.00	317.80
IMY LANDSCAPING	77.40	11.00	0.00	0.00	0.00	88.40
IRV'S DRYWALL	5,374.80	2,356.80	0.00	0.00	0.00	7,731.60
JED PATTEN TRASH REMOVAL	1,471.20	0.00	0.00	0.00	0.00	1,471.20
JOHN EASTMAN	0.00	26.00	12.00	0.00	0.00	38.00
KATHERYN MCKAY GARDENS	59.60	0.00	0.00	0.00	0.00	59.60
KELSEY'S APPLIANCE	0.00	0.00	178.00	0.00	0.00	178.00
KNOWLTON MOVING & STORAGE	657.60	0.00	0.00	0.00	0.00	657.60
KNOWLTON PROPERTY SOLUTIONS	0.00	0.00	0.00	0.00	-69.40	-69.40
LAUKKA CONSTRUCTION	6.00	0.00	0.00	0.00	0.00	6.00
LERMOND POND RENTALS	121.00	0.00	0.00	0.00	0.00	121.00
LESTER LASKO CONSTRUCTION	30.00	0.00	0.00	0.00	0.00	30.00
LIMOGES BUILDERS	559.60	1,080.62	0.00	0.00	0.00	1,640.22
MACCOOLE CONSTRUCTION	110.40	0.00	0.00	0.00	0.00	110.40
MAHOGANY SALON INC	6.00	0.00	0.00	0.00	0.00	6.00
MAINE COAST CONSTRUCTION	211.00	0.00	0.00	0.00	0.00	211.00
MAINE SPORT	34.80	55.20	0.00	0.00	0.00	90.00
MAINE WINDJAMMER CRUISES	36.00	0.00	0.00	0.00	0.00	36.00
MARDENS LAWN & GARDEN CARE	77.60	0.00	0.00	0.00	0.00	77.60
MAXWELL MACCOOLE	547.00	221.80	0.00	0.00	0.00	768.80
McCORMICK & ASSOCIATES	32.00	0.00	0.00	0.00	0.00	32.00
MCDANIEL CARPENTRY	8.40	0.00	0.00	0.00	0.00	8.40
MCKENZIE BRUCE	24.00	6.82	0.00	0.00	0.00	30.82
MCWILLIAMS JESSE	109.60	7.76	30.00	0.00	0.00	147.36
MEG MKT	1,200.00	0.00	0.00	0.00	0.00	1,200.00

## Mid-Coast Solid Waste Corporation A/R Aging Summary

As of April 19, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
MEGUNTICOOK MANAGEMENT	171.40	135.02	5.00	0.94	87.16	399.52
MICHELLE BIANCHI	68.00	0.00	0.00	0.00	0.00	68.00
MID COAST LANDSCAPE&MASONRY	288.00	0.00	0.00	0.00	0.00	288.00
MIDCOAST ENTERPRISES LLC	14.60	0.00	0.00	0.00	0.00	14.60
MIDCOAST SITE DEVELOPMENT	0.00	1.78	0.00	1.75	60.99	64.52
MILL STREET COMPANY LLC	15.00	0.00	0.00	0.00	0.00	15.00
MJOLNIR CONSTRUCTION	464.40	0.00	0.00	0.00	0.00	464.40
NASH PLUMBING	23.00	27.00	5.00	0.00	0.00	55.00
NEW LEAF CONSTRUCTION	430.00	0.00	0.00	0.00	0.00	430.00
NORTH ATLANTIC PAINTING COMPANY	152.80	39.00	0.00	0.00	0.00	191.80
NORTH ATLANTIC PROPERTY LLC	0.00	5.00	0.00	0.00	0.00	5.00
O.B. & SONS, INC.	74.00	2.00	0.00	0.00	0.00	76.00
OMNI CONSTRUCTION	0.00	0.00	0.00	-544.75	0.00	-544.75
ONE STOP BUILDERS	104.00	0.00	0.00	0.00	0.00	104.00
OTHF CONSTRUCTION LLC	0.00	8.02	2.72	0.00	0.00	10.74
P.G. WILLEY & CO.	54.00	0.00	0.00	0.00	0.00	54.00
PENOBSCOT BAY Y.M.C.A.	0.00	72.00	0.00	0.00	0.00	72.00
PETE THE HANDYMAN	132.00	0.00	0.00	0.00	0.00	132.00
PHI HOME DESIGNS, LLC	375.60	0.00	0.00	0.00	0.00	375.60
PINE RIDGE CARPENTRY	112.20	0.00	0.00	0.00	0.00	112.20
PLANTS UNLIMITED	859.60	94.00	0.00	0.00	0.00	953.60
PORT HARBOR MARINE, INC.	98.80	0.00	0.00	0.00	0.00	98.80
PROPERTY SERVICES & CARETAKING	0.00	45.60	0.00	0.00	0.00	45.60
QUARRY HILL	249.40	96.63	0.00	19.59	10.50	376.12
RANDY FROST ROOFING	354.00	0.00	0.00	0.00	0.00	354.00
Ray Lemieux	107.80	0.00	0.00	0.00	0.00	107.80
RENEWAL ARBORICULTURE	0.00	4.53	4.25	4.53	306.92	320.23
RICHARD LERMOND	0.00	27.00	0.00	0.00	0.00	27.00
Rock Harbor Management	16.00	0.00	0.00	0.00	0.00	16.00
ROCKPORT COMPANY	0.00	0.00	-31.23	0.00	0.00	-31.23
ROCKPORT GRANITE	80.00	0.00	0.00	0.00	0.00	80.00
ROCKPORT LANDSCAPE & DESIGN	0.00	3.61	3.38	90.26	149.85	247.10
ROCKPORT PUBLIC WORKS	156.00	38.00	0.00	0.00	0.00	194.00
SAD #28 and FIVE TOWN CSD	101.00	72.00	183.00	0.00	0.00	356.00
SAMOSET RESORT	2,887.20	1,223.20	0.00	0.00	0.00	4,110.40
SCRAPDOGS COMMUNITY COMPOST	0.00	4.00	0.00	0.00	0.00	4.00
SEABORN BUILDERS	105.00	54.00	0.00	0.00	0.00	159.00
STEPHEN WICKENDEN	40.00	0.00	0.00	0.00	0.00	40.00
STRONG YOUNG MEN	63.00	48.29	16.00	56.00	0.00	183.29
SUKEFORTH BUILDERS, INC.	124.00	0.00	0.00	0.00	0.00	124.00
SUPERIOR RESTORATION	955.00	148.20	0.00	0.00	0.00	1,103.20
TAMARACK BUILDERS	338.00	0.00	0.00	0.00	0.00	338.00
TANGLEWOOD 4-H CAMP	630.00	0.00	0.00	0.00	0.00	630.00

## Mid-Coast Solid Waste Corporation A/R Aging Summary

As of April 19, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
THOMAS BLAND BUILDER	0.00	20.90	0.00	0.00	0.00	20.90
TOWN OF CAMDEN	123.20	22.60	0.00	0.00	0.00	145.80
TOWN OF HOPE	1,240.00	0.00	0.00	0.00	0.00	1,240.00
TOWN OF LINCOLNVILLE	56.00	0.00	0.00	0.00	0.00	56.00
TOWN OF ROCKPORT	36.00	0.00	0.00	0.00	0.00	36.00
TREEKEEPERS, LLC	589.64	86.00	0.00	0.00	0.00	675.64
TWO HARBOR MARINE	12.00	0.00	0.00	0.00	0.00	12.00
VIKING BAG ACCOUNT	1,200.00	0.00	0.00	0.00	0.00	1,200.00
VIKING INC	2.00	0.00	0.00	0.00	0.00	2.00
VILLAGE BUILDERS&REMODELING	101.00	0.00	0.00	0.00	0.00	101.00
VISION BUILDERS	81.60	0.26	0.00	0.00	33.90	115.76
WATERFRONT RESTAURANT	20.00	0.00	0.00	0.00	0.00	20.00
WHITE BARK PROPERTY	72.60	0.00	0.00	0.14	0.00	72.74
WHITE CONSTRUCTION CO	118.00	0.00	0.00	0.00	-3.80	114.20
WHITMAN PROPERTIES LLC	0.00	3.45	0.00	0.00	0.00	3.45
WINDWARD HOUSE	20.00	21.00	0.00	0.00	0.00	41.00
WJR CARPENTRY	890.20	7.87	0.00	0.00	0.00	898.07
<b>TOTAL</b>	<b>44,675.94</b>	<b>64,024.08</b>	<b>29,199.79</b>	<b>709.43</b>	<b>6,519.99</b>	<b>145,129.23</b>